



Legislation Text

File #: 20-581, **Version:** 1

RESOLUTION of the Successor Agency to the Redevelopment Agency of the City of San Leandro Adopting a Recognized Obligations Payment Schedule (ROPS) and Administrative Budget for the Period July 1, 2021 - June 30, 2022, Detailing the Obligations of the Former Redevelopment Agency Pursuant to Health and Safety Code Section 34177(I)

WHEREAS, pursuant to Resolution No. 2012-001, adopted by the City Council of the City of San Leandro on January 9, 2012, the City of San Leandro (“City”) agreed to serve as the Successor Agency to the Redevelopment Agency of the City of San Leandro (the “Successor Agency”) commencing upon the dissolution of the Agency on February 1, 2012; and

WHEREAS, pursuant to Health and Safety Code Section 34177(I), before each twelve-month fiscal period, the Successor Agency to a dissolved Redevelopment Agency is required to adopt a Recognized Obligations Payment Schedule (“ROPS”) that lists all of the obligations that are “enforceable obligations” within the meaning of Health and Safety Code Section 34177, and which identifies a source of payment for each such obligation from among (i) the Low and Moderate Income Housing Fund, (ii) bond proceeds, (iii) reserve balances, (iv) the administrative cost allowance, (v) revenues from rents, concessions, interest earnings, and asset sales, and (vi) the Redevelopment Property Tax Trust Fund established by the County Auditor-Controller to the extent no other source of funding is available or payment from property tax is contractually or statutorily required; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j), commencing on and after July 1, 2018, in each county where more than one oversight board was created, there shall be only one oversight board, which shall be staffed by the County Auditor-Controller, by another county entity selected by the County Auditor-Controller, or by a city within the county that the County Auditor-Controller may select after consulting with the department. In accordance with Health and Safety Code Section 34179(j), the ten oversight boards then in place in the County of Alameda consolidated into one Oversight Board commencing on and after July 1, 2018 (“Oversight Board”); and

WHEREAS, the ROPS and Administrative Budget must be concurrently submitted to the County Administrative Officer, the County Auditor-Controller, the State Department of Finance, and the Oversight Board established to review Successor Agency actions; and

WHEREAS, once the ROPS and Administrative Budget are approved by the Oversight Board, the ROPS and Administrative Budget must be posted on the Successor Agency’s website and transmitted to the County Auditor-Controller, the State Controller, and the State Department of Finance.

NOW, THEREFORE, IT IS HEREBY RESOLVED by the governing board of the Successor Agency to the Redevelopment Agency of the City of San Leandro as follows:

1. The Recognized Obligations Payment Schedule (ROPS) for July 1, 2021 - June 30,

2022 and Administrative Budget, attached hereto as Exhibit A are hereby approved.

2. The Executive Director or his designee is authorized and directed to take all actions necessary to implement this Resolution, including without limitation, the submittal of the ROPS and Administrative Budget to the County Administrative Officer, the County Auditor-Controller, the Oversight Board, the State Department of Finance, and the State Controller, and the posting of this Resolution and the ROPS and Administrative Budget on the Successor Agency's website.
3. The Executive Director and the Treasurer, and their designees, are authorized and directed to take such actions as necessary and appropriate to carry out and implement the intent of this Resolution, including without limitation, the establishment of separate accounts and funds as necessary to appropriately document the receipts and expenditures of the Successor Agency.