



Legislation Text

File #: 21-567, **Version:** 1

RESOLUTION of the City of San Leandro to Approve an Amendment to the FY2021-2022 Consulting Services Agreement (CSA) Between the City of San Leandro and Bay Area Affordable Homeownership Alliance (BAAHA) to Increase Funding by \$40,255 (to a new contract total of \$76,185) and Appropriate \$40,255 from the City's Affordable Housing Asset Fund Balance

WHEREAS, on October 7, 2019, the City Council approved Resolution No. 2019-161 which authorized the City Manager to appropriate funding in the amount of \$415,000 to purchase a below market rate (BMR) property, 713 Bloom Street, San Leandro; and

WHEREAS, in May 2021, the City used approximately \$382,000 of these funds to exercise its right to purchase the property under the regulatory agreement recorded on the property's title; and

WHEREAS, the City's contracted Homebuyer Program consultant, Bay Area Affordable Homeownership Alliance (BAAHA), will manage the minor repairs to deferred maintenance, install new appliances and complete other cosmetic repairs to market and sell the property; and

WHEREAS, BAAHA will utilize the City interest list it has accumulated in recent years, that consists of households who qualify and are ready to purchase BMR units.

NOW, THEREFORE, the City Council of the City of San Leandro does RESOLVE as follows:

1. That Amendment Number One to the Consulting Services Agreement between the City of San Leandro and Bay Area Affordable Homeownership Alliance is approved to increase their existing contract budget by the amount required to project manage and pay subcontractors for the repair costs identified as needed at 713 Bloom Street, is approved; and
2. That up to \$40,255 in City Affordable Housing Asset Fund Balance shall be appropriated to cover the above-noted costs from the fund; and
3. A purchase and sale agreement to be executed with an income eligible first time homebuyer is hereby approved and execution by the City Manager is hereby authorized, subject to approval as to form by the City Attorney; and
4. That the City Attorney is directed to recover all costs and fees related to the purchase and resale of 713 Bloom Street.