



## Legislation Text

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Staff Report for Resolution Approving a Budget Amendment to the City of San Leandro Budget for Fiscal Year 2013-14

### **SUMMARY AND RECOMMENDATIONS**

Staff recommends that the City Council review and approve 2013-14 Budget Amendments.

### **BACKGROUND**

The City Council approves annual budgets based on the best revenue and expenditure information available several months prior to the actual adoption of budget appropriations. As a result, budget adjustments are periodically necessary for changes that arise and require additional budget appropriations or re-appropriations between budget line items. The City Council approved the current 2013-14 General Fund, Special Revenue Funds, Enterprise Funds, and Internal Service Funds Budget on June 3, 2013.

### **DISCUSSION**

The summary of budget adjustments attached to the resolution reflects budget activity recorded by the Finance Department over the first few months of 2013-14 and includes items that were included in the 2012-13 adopted budget that will be carried over to 2013-14. The proposed amendment adjustments are summarized including the fund, the sources of additional revenues or transfers, and the purpose of new expenditures or transfers.

### **Fiscal Impacts**

The total change in the projected expenditures for the General Fund amounts to \$485,016 due to 2012-13 carryovers, which are funded by higher than expected revenue, primarily from increased Sales Tax and Property Tax in 2012-13. In addition the city received a \$23,000 donation from the Friends of the Library, which offsets an additional expense in the library budget.

New project funding includes \$200,000 for Police equipment purchases and \$28,000 from Public Education & Government available fund balance for additional project funding. The library received new grant funding in the amount of \$53,017. The remaining appropriation increases reflect carryover (see Attachment 2 to the resolution) from various projects not completed in Fiscal year 2012-13.

### **Current Agency Policies**

- The City Council approves all adjustments to the City's revenue and expenditure appropriations pursuant to City Charter Section 515.

### **Previous Actions**

- On June 3, 2013, the City Council adopted the 2013-15 Biennial Budget.

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