



Legislation Details

File #: 11-432 **Version:** 1 **Name:** Resolution authorizing the sale of pension obligation bonds to refinance side fund obligations

Type: Resolution - Council **Status:** Passed

In control: City Council

On agenda: 12/19/2011 **Final action:** 12/19/2011

Enactment date: 12/19/2011 **Enactment #:** Reso 2011-210

Title: ADOPT: Resolution Authorizing the Sale of Pension Obligation Bonds to Refinance Outstanding Side Fund Obligations of the City to the California Public Employees' Retirement System, Approving the Final Form of Related Financing Documents and Approving Official Actions (authorizes the sale of bonds to pay off the side fund debt to CalPERS and create new debt at a lower interest rate)

Sponsors: James O'Leary

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
12/19/2011	1	City Council	Adopted	Pass