



Legislation Text

File #: 22-518, **Version:** 1

Second Reading to Adopt an Ordinance Levying a Special Tax for Fiscal Year 2023-2024 and Following Fiscal Years Solely Within and Relating to the City of San Leandro Community Facilities District No. 2022-1 (Monarch Bay Shoreline Facilities and Services)

COUNCIL PRIORITY

- Infrastructure
- Sustainability & Resiliency
- Fiscal Sustainability and Transparency

SUMMARY

On September 6, 2022, the City Council adopted the following Resolutions approving the formation of the City of San Leandro Community Facilities District No. 2022-1 (Monarch Bay Shoreline Facilities and Services):

- Resolution of Formation Establishing the City of San Leandro Community Facilities District No. 2022-1 (Monarch Bay Shoreline Facilities and Services), and Providing for the Levy of a Special Tax in the Community Facilities District to Finance the Acquisition and Construction of Public Facilities and the Provision of Public Services
- Resolution Deeming it Necessary to Incur Bonded Indebtedness to Finance the Acquisition and Construction of Public Facilities for the City of San Leandro Community Facilities District No. 2022-1 (Monarch Bay Shoreline Facilities and Services);
- Resolution Calling Special Mailed-Ballot Election within the City of San Leandro Community Facilities District No. 2022-1 (Monarch Bay Shoreline Facilities and Services); and
- Resolution Declaring Results of Special Mailed-Ballot Election within the City of San Leandro Community Facilities District No. 2022-1 (Monarch Bay Shoreline Facilities and Services).

On September 6, 2022, the City Council also introduced the following ordinance:

- Ordinance Levying a Special Tax for Fiscal Year 2023-2024 and Following Fiscal Years Solely Within and Relating to the City of San Leandro Community Facilities District No. 2022-1 (Monarch Bay Shoreline Facilities and Services).

A second reading is required in order to adopt the Ordinance, which would become effective 30 days later, on October 19, 2022.

RECOMMENDATION

Staff recommends that the City Council hold the second reading and adopt the Ordinance Levying a Special Tax for Fiscal Year 2023-2024 and Following Fiscal Years Solely Within and Relating to the City of San Leandro Community Facilities District No. 2022-1 (Monarch Bay Shoreline Facilities and Services).

ATTACHMENT

Attachment A: Ordinance levying a special tax for Fiscal Year 2023-24 and following fiscal years solely within and relating to the CFD.

PREPARED BY:
Katie Bowman, AICP, Economic Development Manager
Community Development Department