



Legislation Details (With Text)

File #:	17-325	Version:	1	Name:	Resolution Rescinding prior designationg signatures and investment
Type:	Resolution - Council	Status:	Passed	In control:	City Council
On agenda:	6/5/2017	Final action:	6/5/2017		
Enactment date:	6/5/2017	Enactment #:	Reso 2017-078		
Title:	RESOLUTION Rescinding Resolution No. 2015-137 and Designating Signatures on City Checks and Persons Authorized to Make Fund Transfers by Telephone and Wire (Updates Names Of City Officials Authorized To Deposit, Withdraw And Transfer Funds With Specific Banking Institutions For The City Treasury To Reflect The New Assistant Finance Director)				
Sponsors:	David Baum Finance Director				
Indexes:					
Code sections:					
Attachments:					

Date	Ver.	Action By	Action	Result
6/5/2017	1	City Council	Adopted	Pass

RESOLUTION Rescinding Resolution No. 2015-137 and Designating Signatures on City Checks and Persons Authorized to Make Fund Transfers by Telephone and Wire (Updates Names Of City Officials Authorized To Deposit, Withdraw And Transfer Funds With Specific Banking Institutions For The City Treasury To Reflect The New Assistant Finance Director)

Section 550 of the San Leandro City Charter provides that all City checks shall be authenticated by the signatures of one of two designated persons in the City Manager's Office and one of two designated persons in the Finance Department.

NOW, THEREFORE, the City Council of the City of San Leandro does RESOLVE as follows:

Effective June 6, 2017, all monies belonging to the City of San Leandro and deposited in any bank, excepting petty cash funds provided for by Section 550 of the San Leandro City Charter, shall be withdrawn by checks authenticated by the signatures of Chris Zapata or Jeff Kay in the City Manager's Office and David Baum or Norite Vong in the Finance Department. The authorization for these designated persons shall also include the capacity to make fund transfers by telephone or wire instruction.

And it is further RESOLVED that Resolution No. 2015-137 is hereby rescinded.