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Sponsors:	David Baum Finance Director				
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Staff Report for a Resolution of the City of San Leandro City Council to Approve a Budget Amendment to the City's Fiscal Year 2018-19 General Fund, Special Revenue Funds, and Enterprise Funds

SUMMARY AND RECOMMENDATION

Staff recommends that the City Council review and approve the 2018-19 Budget Amendments.

BACKGROUND

The City Council approves annual budgets based on the best revenue and expenditure information available several months prior to the actual adoption of budget appropriations. As a result, budget adjustments are periodically necessary for changes that arise and require additional budget appropriations or re-appropriations between budget line items. The City Council originally adopted the 2018-19 Budget on June 4, 2018 and has made various adjustments since that date.

DISCUSSION

Attachments 1 and 2 include a summary and detail of budget adjustments that were made to departmental and fund appropriations over the first seven months of 2018-19 and require formal Council approval per Adopted Budget Policies. Summaries include information regarding Funding Sources, Revenue and Expenditure Adjustments, and Net Changes in Fund Balance. Detail reports include the same information, but also provide complete descriptions regarding the purpose of the adjustments. The most significant adjustment is from the Water Pollution Control Plant for \$277,982 for maintenance of pump lift stations. The lift stations are required to move sewage from lower to higher ground. Maintenance of the sanitary collection system reduces the risk of sanitary sewer over flows, back-ups and user complaints.

FISCAL IMPACT

The ending fund balance for the General Fund in 2018-19 is projected to remain the same based on revenues and expenditure adjustments submitted. The Water Pollution Control Plant Enterprise Fund ending fund balance is projected to decrease by \$277,982 due to an increase in appropriations. Should additional appropriation adjustments become necessary, they will be brought to Council for approval throughout the fiscal year as needed.

CONCLUSION

Staff recommends that the City Council review and approve the 2018-19 Budget Amendments.

Attachments to Resolution

- Attachment 1 - Summary Budget Adjustments 2018-19
- Attachment 2 - Detailed Budget Adjustments 2018-19

PREPARED BY: DAVID BAUM, FINANCE DIRECTOR