



City of San Leandro

Civic Center
835 East 14th Street
San Leandro, California

Legislation Details

File #: 19-480 **Version:** 1 **Name:** Approval For Use of \$415,000 in City Affordable Housing Asset Fund (RES)

Type: Resolution - Council **Status:** Passed

In control: City Council

On agenda: 10/7/2019 **Final action:** 10/7/2019

Enactment date: 10/7/2019 **Enactment #:** Reso 2019-161

Title: RESOLUTION of the City of San Leandro City Council to Authorize the City Manager to Appropriate up to \$415,000 from the City Affordable Housing Asset Fund Balance to Purchase a Below Market Rate Housing Unit at 713 Bloom Street for Resale to an Income Eligible Homebuyer and to Execute a Purchase and Sale Agreement with an Income Eligible First Time Homebuyer, which would be subject to an updated Property Value Restrictions, Resale Agreement, and Option to Purchase

Sponsors: Tom Liao

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/7/2019	1	City Council	Adopted	Pass