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Enactment date:		Enactment #:		Title:	Staff Report for the City of San Leandro City Council to Approve a Resolution for Budget Amendments to the City's Fiscal Year 2018-19 and 2019-20 General Fund, Special Revenue Funds, Enterprise Funds, Internal Service Funds, Capital Projects Funds, and Agency Funds Budget
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Staff Report for the City of San Leandro City Council to Approve a Resolution for Budget Amendments to the City's Fiscal Year 2018-19 and 2019-20 General Fund, Special Revenue Funds, Enterprise Funds, Internal Service Funds, Capital Projects Funds, and Agency Funds Budget

SUMMARY AND RECOMMENDATION

Staff recommends that the City of San Leandro City Council review and approve 2018-19 and 2019-20 Budget Amendments.

BACKGROUND

The City Council approves annual budgets based on the best revenue and expenditure information available several months prior to the actual adoption of budget appropriations. As a result, budget adjustments are periodically necessary for changes that arise and require additional budget appropriations or re-appropriations between budget line items. The City Council originally approved the 2018-19 Budget on June 4, 2018 and has made various adjustments since that date. The current 2019-20 Budget was adopted by City Council on June 3, 2019.

DISCUSSION

Attachments 1 and 2 include summary and detail of budget adjustments that were made to departmental and fund appropriations over the last seven months of 2018-19 and now require formal Council approval per Adopted Budget Policies. Attachments 3 and 4 include summary and detail of items that were included in the 2018-19 adopted budget that need to be carried over to 2019-20. The Summary Report includes information regarding Funding Sources, Revenue and Expenditure Adjustments, and Net Changes in Fund Balance. The Detailed Report includes the same information, but also provides complete descriptions regarding the purpose of the adjustments.

FISCAL IMPACT

The projected ending fund balance for the General Fund in 2018-19 will increase by \$2,030,006 as a result of appropriations originally approved by City Council and not spent over the last seven months of the 2018-19 fiscal year.

The total change in the projected ending fund balance for the General Fund in 2019-20 amounts to a decrease of \$2,030,006. This is mainly the result of funding carry-overs from various projects and initiatives not completed in Fiscal Year 2018-19. This is a standard procedure for projects that take longer than one year to complete or those that were initiated later in the fiscal year. Should additional appropriation adjustments become necessary, they will be brought to Council for approval throughout the fiscal year as needed.

CONCLUSION

Staff recommends that the City Council review and approve 2018-19 and 2019-20 Budget Amendments.

Attachments to Resolution

- Attachment 1 - Summary Budget Adjustments 2018-19
- Attachment 2 - Detailed Budget Adjustments 2018-19
- Attachment 3 - Summary Budget Carryover Adjustments 2019-20
- Attachment 4 - Detailed Budget Carryover Adjustments 2019-20