



## Legislation Details (With Text)

<b>File #:</b>	21-513	<b>Version:</b>	1	<b>Name:</b>	Amendment to the City of San Leandro 457(b) Deferred Compensation Plan
<b>Type:</b>	Resolution - Council	<b>Status:</b>	Passed	<b>In control:</b>	City Council
<b>On agenda:</b>	9/7/2021	<b>Final action:</b>	9/7/2021		
<b>Enactment date:</b>	9/7/2021	<b>Enactment #:</b>	Reso 2021-131		
<b>Title:</b>	RESOLUTION of the City of San Leandro City Council Authorizing an Amendment and Restatement of the City of San Leandro 457(b) Deferred Compensation Plan to Include the Roth Contribution Option				
<b>Sponsors:</b>	Susan Hsieh Finance Director				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>					

Date	Ver.	Action By	Action	Result
9/7/2021	1	City Council	Adopted	Pass

RESOLUTION of the City of San Leandro City Council Authorizing an Amendment and Restatement of the City of San Leandro 457(b) Deferred Compensation Plan to Include the Roth Contribution Option

**WHEREAS**, the City established a Deferred Compensation Plan ("Plan") in 1983; and

**WHEREAS**, the City desires to amend and restate the Plan to reflect the addition of the Roth Contribution option; and

**WHEREAS**, plan participants may elect to make after-tax contributions into individual retirement accounts.

**NOW, THEREFORE**, the City Council of the City of San Leandro does RESOLVE as follows:

That the amendment and restatement of the City of San Leandro 457(b) Deferred Compensation Plan to include the Roth Contribution Option are approved, and the effective date of the amended and restated Plan shall be September 1, 2021.