Legislation Text

File #: 13-467, Version: 1

ADOPT: Resolution Authorizing the City Manager or His Designee to Execute an On-Bill Financing Loan Agreement with Pacific Gas and Electric Company (provides 0% interest loan financing for a California Wastewater Process Optimization Program qualified Energy Efficiency Project)

WHEREAS, an On-Bill Financing Loan Agreement between the City of San Leandro and Pacific Gas and Electric Company has been presented to this City Council; and

WHEREAS, the City Council is familiar with the contents thereof; and

WHEREAS, the City Manager has recommended approval of said agreement.

NOW, THEREFORE, the City Council of the City of San Leandro does RESOLVE as follows:

1. That said agreement substantially in the form presented is hereby approved and execution by the City Manager or his designee is hereby authorized; and

2. That the City Manager is authorized to make non-substantial revisions to said agreement, subject to the approval of the City Attorney; and

3. That an original executed agreement shall be attached to and made a part of this resolution.