



Legislation Text

File #: 18-163, **Version:** 1

Resolution Approving the First Amendment to the Exclusive Negotiating Rights Agreement by and between Cal-Coast Companies LLC and the City of San Leandro Relating to Development of the San Leandro Marina-Shoreline Project

WHEREAS, the City and Cal-Coast Companies LLC (the "Developer") entered into that certain Exclusive Negotiating Rights Agreement dated April 2, 2012 (the "Agreement") in order to negotiate terms and conditions governing the development of the Marina-Shoreline Project (the "Project"); and

WHEREAS, City and Developer have in good faith pursued such negotiations, however the term of the Agreement is expiring and City and Developer desire to extend the term of the Agreement; and

WHEREAS, staff has prepared a First Amendment to the Agreement (the "First Amendment"), a copy of which is attached to this Resolution; and

WHEREAS, under the First Amendment, the term of the Agreement is extended to February 2, 2019 with one permitted extension of the Agreement for an additional four months to June 2, 2019; and

WHEREAS, the First Amendment also requires the Developer to provide design documents for the proposed golf course development by a specified date; and

WHEREAS, the City Council is familiar with the contents of the First Amendment; and

WHEREAS, the City Manager has recommended approval of the First Amendment.

NOW, THEREFORE, the City Council of the City of San Leandro does RESOLVE as follows:

1. That the above recitals are true and incorporated herein by this reference.
2. That the First Amendment is hereby approved by this City Council.
3. That the City Manager and his designees are authorized and directed to execute the First Amendment and take all actions necessary to implement the First Amendment and this Resolution.