



Legislation Text

File #: 19-001, **Version:** 1

Discussion of Investment Policy

SUMMARY

On November 19, 2018, Councilmember Hernandez requested a review of the City's Investment Policy. By consensus vote, the City Council agreed to refer this item to the City's Finance Committee. Accordingly, attached is the City's Investment Policy relating to treasury investments, which now total in excess of \$100 million. California Government Code Section 53600 et seq requires the City Council to annually review and approve the Investment Policy. This policy was last adopted on June 18, 2018.

For reference, attached is the City's investment policy and an account statement from Chandler Investments, for the period ending 12-31-2018.

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