



## Legislation Text

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**File #:** 19-315, **Version:** 1

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RESOLUTION of the City of San Leandro City Council to Authorize the City Manager to Execute a Standard Public Improvement Agreement for Improvements Associated with a Private Development at 2756 Alvarado Street

WHEREAS, the City approved a Conditional Use Permit and Site Plan Review (PLN17-0020 and APL18-0002) on June 18, 2018, by Resolution No. 2018-065, at 2756 Alvarado Street (Assessor's Parcel Number 077B-0800-014); and

WHEREAS, an Agreement to Conditions for PLN17-0020 and APL18-0002 was recorded with the Alameda County Recorder's Office on July 25, 2018, as Series No. 2018145759; and

WHEREAS, the Conditions of Approval require the Property Owner to construct public improvements including traffic signal improvements at the intersection of Alvarado Street and Aladdin Avenue; and

WHEREAS, a Standard Public Improvement Agreement between the City of San Leandro and the property owner, IPT Alvarado Commerce Center LP, was presented to this City Council to assure construction of required public improvements; and

WHEREAS, said Agreement conforms to San Leandro Municipal Code §7-1-945; and

WHEREAS, said Agreement is guaranteed by a Performance Bond and a Payment Bond issued by Argonaut Insurance Company, each in the amount of \$426,766.67; and

WHEREAS, the City Council is familiar with the contents thereof; and

WHEREAS, the City Manager recommends approval of said Agreement and acceptance of said bonds.

NOW, THEREFORE, the City Council of the City of San Leandro does RESOLVE as follows:

1. That the Standard Public Improvement Agreement between the City of San Leandro and IPT Alvarado Commerce Center LP is hereby approved, and execution by the City Manager is hereby authorized; and
2. That the City Manager is authorized to make non-substantial revisions to said Agreement, subject to the approval of the City Attorney; and
3. That an original executed copy of said Agreement shall be attached to and made a part of this Resolution; and

4. That the City Manager is authorized to accept said surety bonds to guarantee the required public improvements in conformance with the recorded Agreement to Conditions.