Exhibit A

pfm asset management

City of San Leandro

Investment Performance Review
For the Quarter Ended March 31, 2026

Client Management Team

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A division of U.S. Bancorp Asset Management, Inc

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Market Update

Current Market Themes

- Geopolitics has overtaken U.S. macro fundamentals as the market's primary focus
  - Conflict in Iran has increased near-term inflation risks due to higher commodity prices
  - Unemployment rate remains stable with net new job creation near zero
  - Consumer spending and business investment continue to support growth, though momentum is slowing

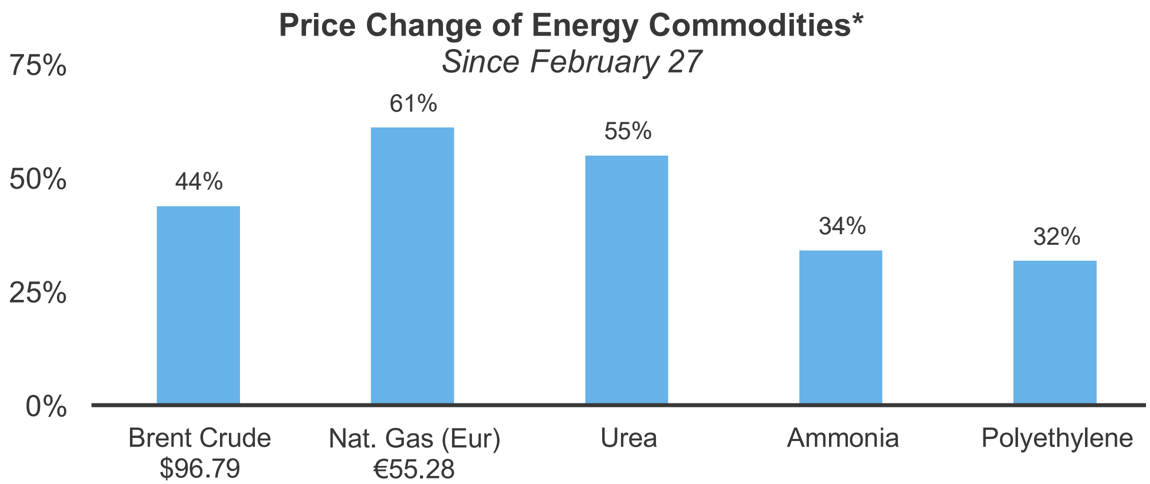
- The Federal Reserve paused during both meetings in Q1, keeping rates at 3.50-3.75%
  - The median "dot plot" projection continues to show one 25 basis point cut in 2026, though individual projections showed less easing
  - Fed Chair Powell acknowledged the path forward is complicated by geopolitical uncertainty, making it more difficult for the Fed to balance its dual mandate

- Rising front-end yields unwound the inversion in the Treasury curve
  - Rate cut expectations were pushed further out, lifting front-end yields
  - Escalating Middle East conflict drove a spike in volatility
  - Credit spreads widened from historically tight levels amid heavy supply and geopolitical pressure

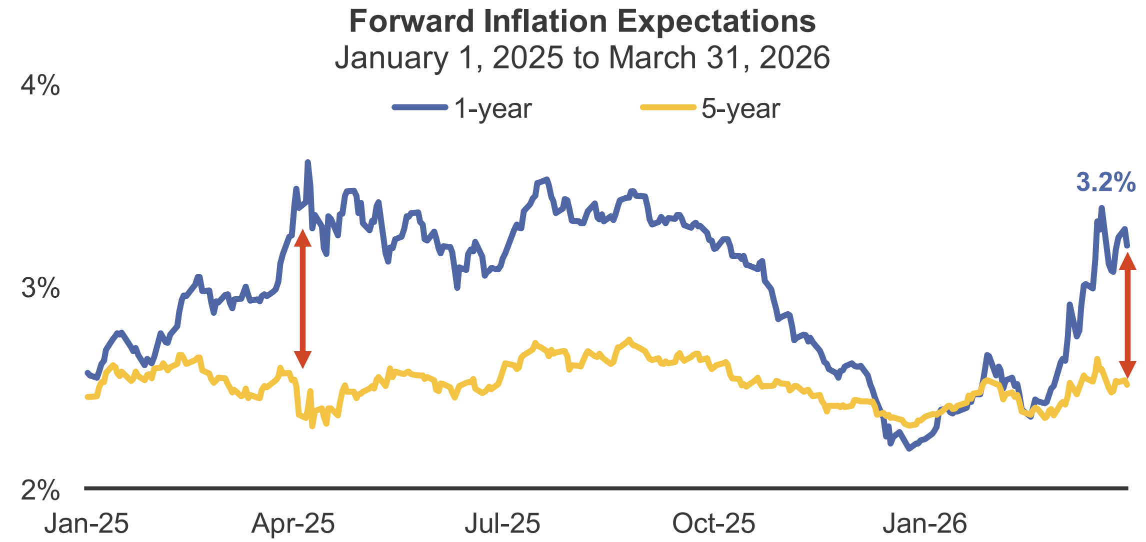
Source: Details on market themes and economic indicators provided throughout the body of the presentation. Bloomberg Finance L.P., as of March 31, 2026.

Market Pricing Conflict In Iran

- **Closure of the Strait of Hormuz creates a supply shock**
  - Higher oil prices pressure agricultural and industrial inputs
  - Duration of price shock more important than magnitude



- **Federal Reserve likely to remain on hold as it assesses evolving risks**
  - Headline inflation expected to rise though uncertainty remains regarding passthrough to core inflation and labor markets
  - Fed to look through supply-side energy shock if inflation expectations remain anchored

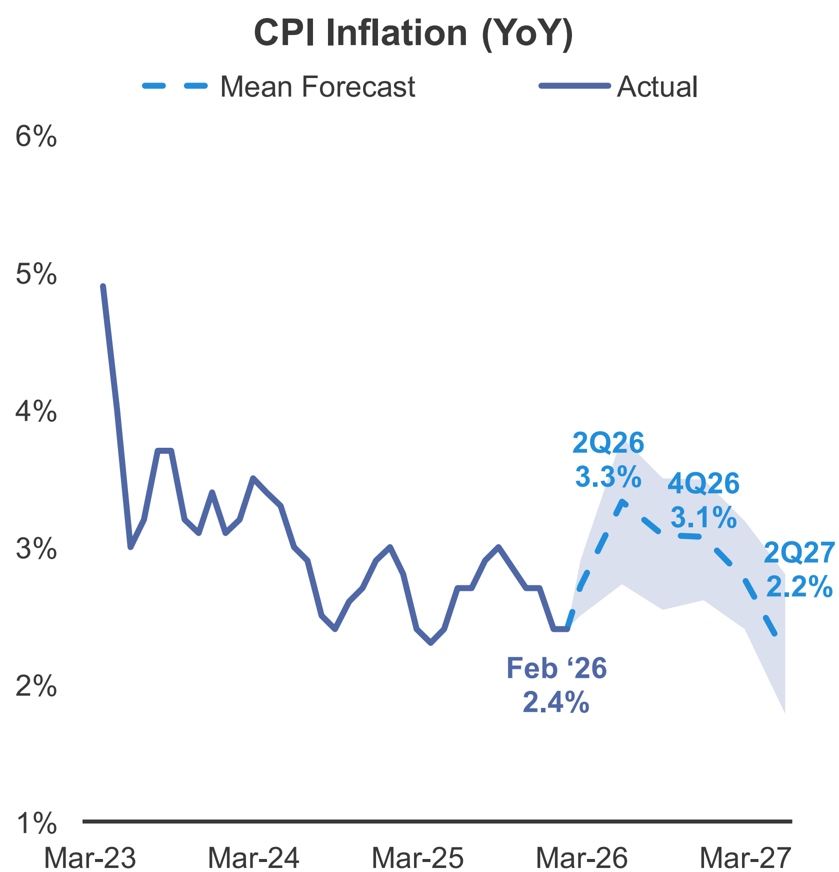


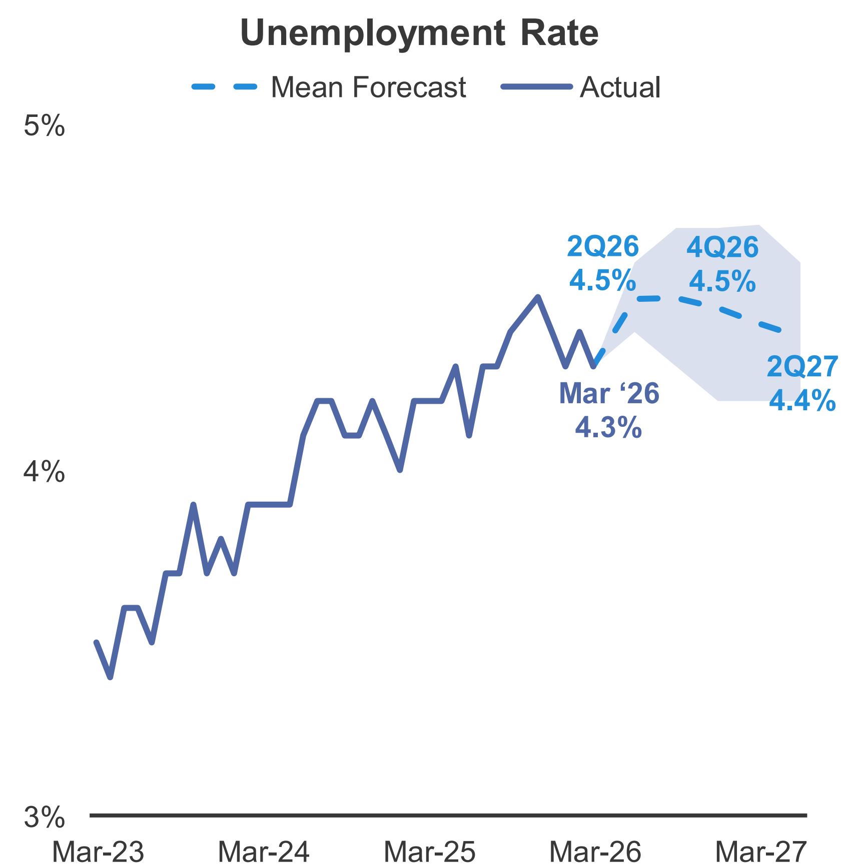
**Brent Crude are quoted in dollars per barrel based on the front-month futures contract. Natural gas prices are quoted in euros per megawatt-hour. Ammonia, and urea prices are based on the front-month exchange-traded futures contract. Polyethylene is price are based on the active exchange-traded futures contract.*

Source: Bloomberg Finance L.P., as of March 31, 2026. Market implied inflation expectations shown using 1-year and 5-year inflation swaps.

Macro Data Takes a Back Seat

Fed Chair Powell: "What we have is some tension between the goals, and we're trying to manage our way through it."



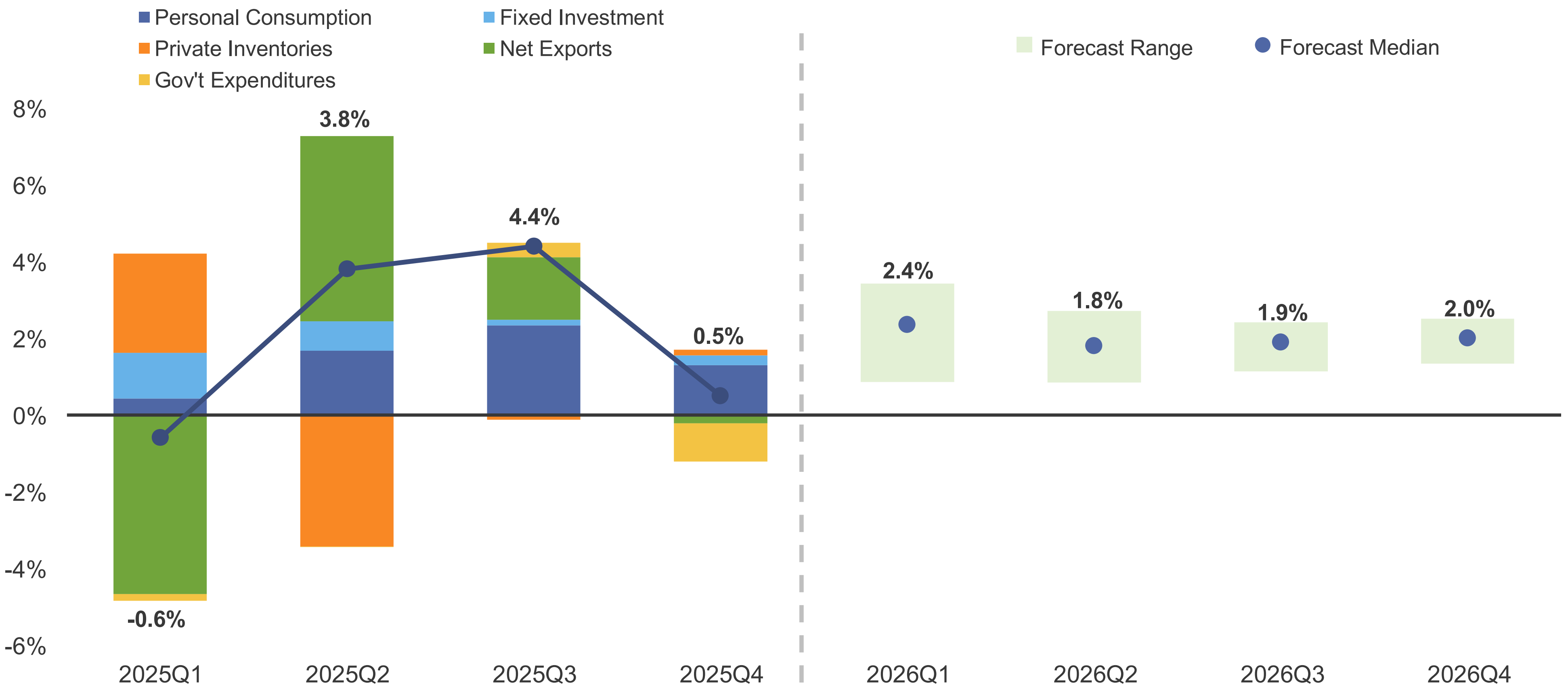


Source: FOMC Chair Jerome Powell Press Conference, March 18, 2026. Bureau of Labor Statistics and Bloomberg Finance L.P. CPI Inflation as of February 2026 and Unemployment Rate as of March 2026. Survey responses after March 27, 2026, included in mean and forecast range for CPI Inflation and Unemployment Rate. Shading represents the central 80% of the forecasts.

U.S. Growth Forecasts Remain Steady

Fed Chair Powell: "[I]f we have a long period of much higher gas prices, that is going to weigh on consumption… Meanwhile, the economy is solid… It's just we don't know what the effects of this will be."

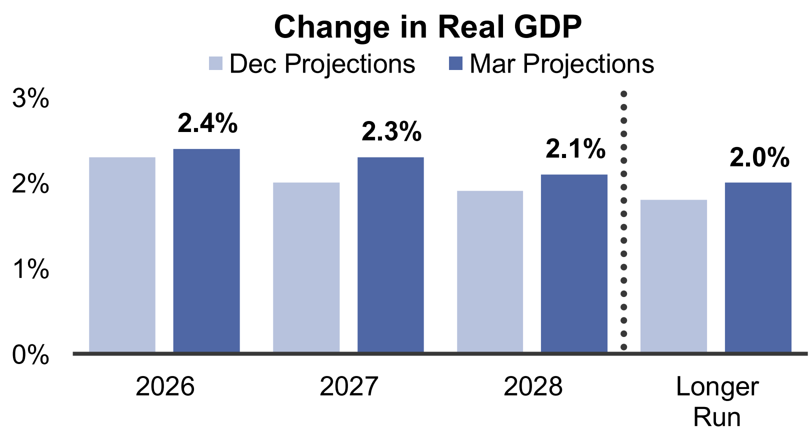
U.S. Real GDP Contributors and Detractors

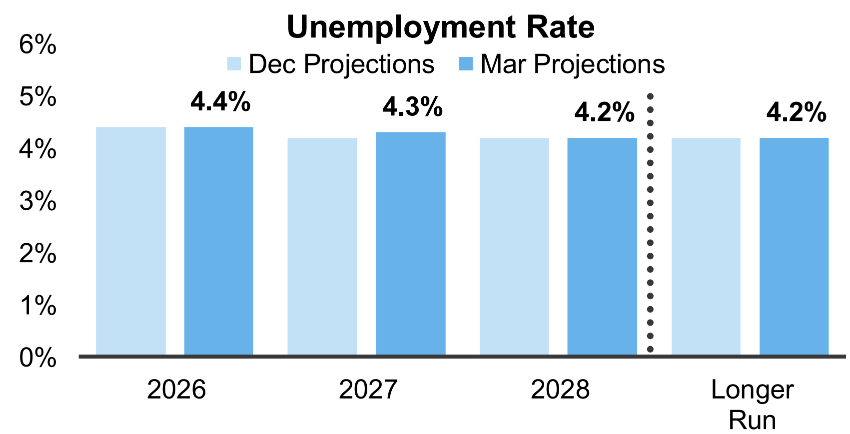


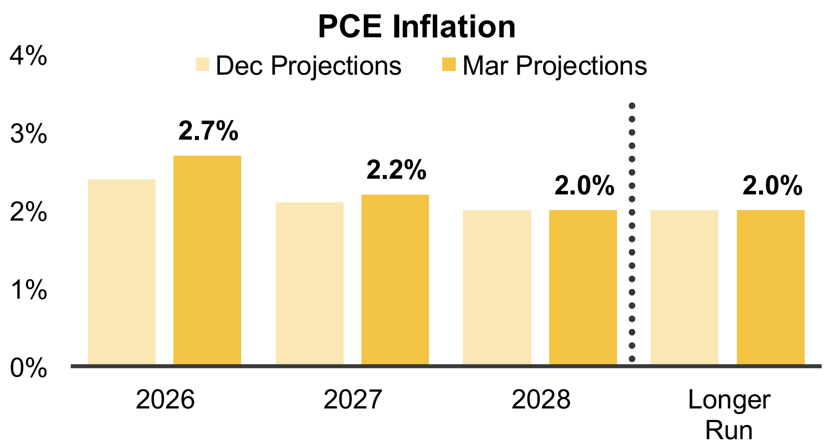
Source: FOMC Chair Jerome Powell Press Conference, March 18, 2026. Bloomberg Finance L.P. and Bureau of Economic Analysis, as of December 2025 (left). Survey responses after March 27, 2026, included in Median and forecast range. Shading represents the central 80% of the forecasts (right).

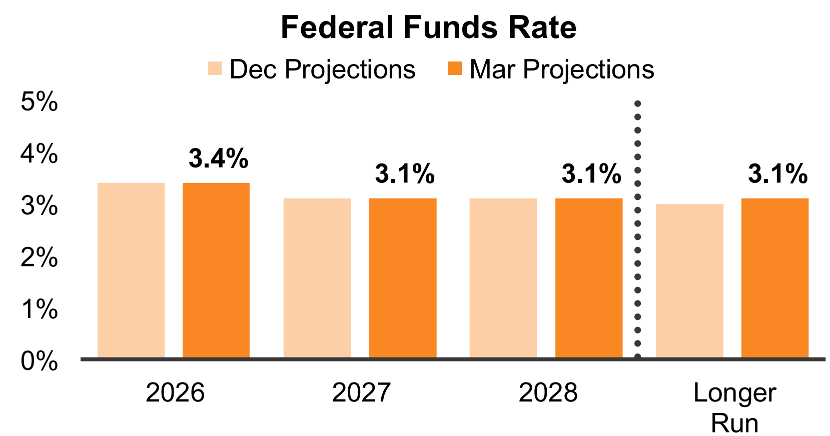
Fed's Updated Summary of Economic Projections

Fed Chair Powell: "The economic effect could be bigger, they could be smaller … We just don't know. People are writing down what seems to make sense to them but have no conviction."







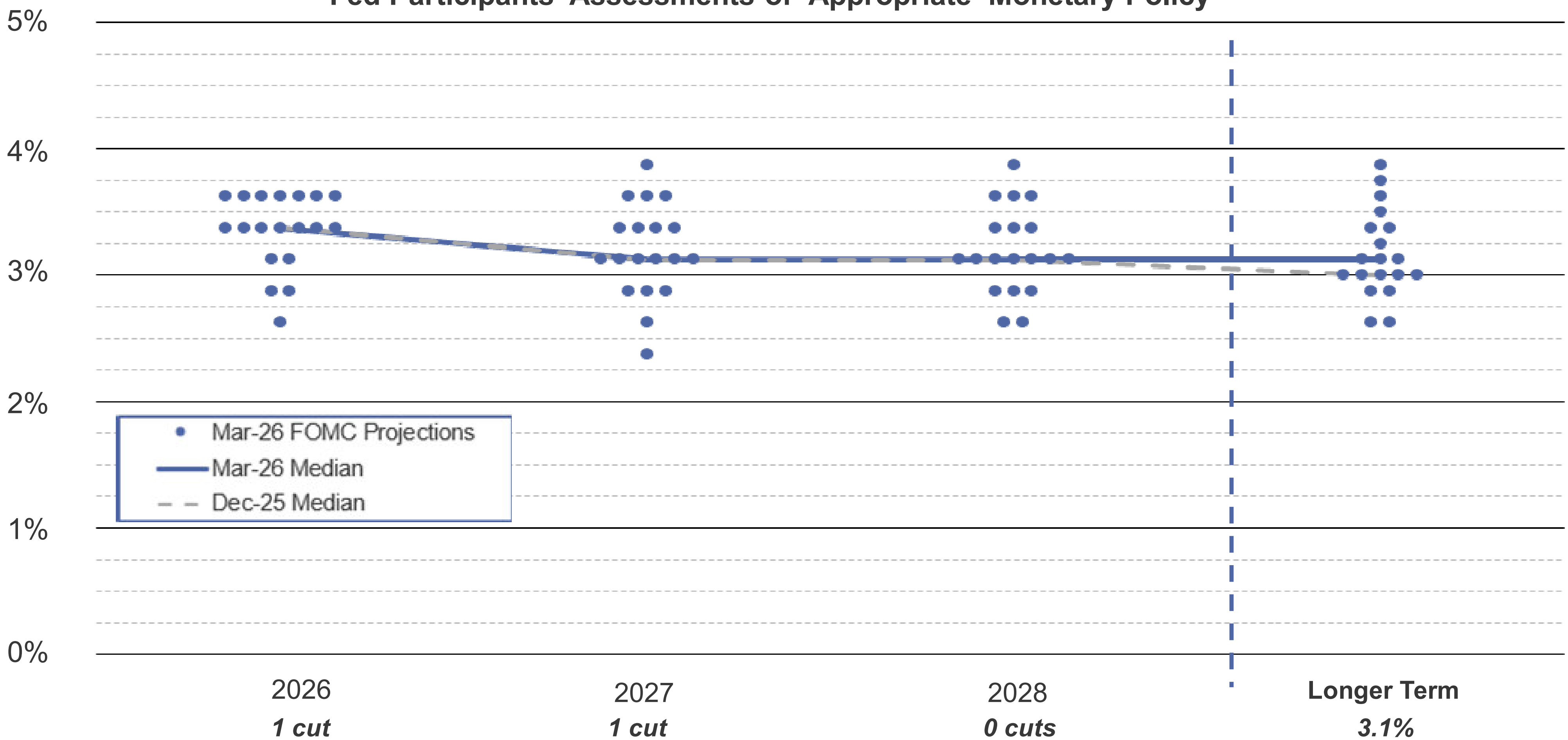


Source: FOMC Chair Jerome Powell Press Conference, March 18, 2026. Federal Reserve, latest median economic projections, as of March 2026.

The Latest Fed "Dot Plot"

Fed Chair Powell: "We feel like the framework calls to balance the risks. We feel where we are now is on the higher borderline of restrictive versus not restrictive, we feel like that is the right place to be."

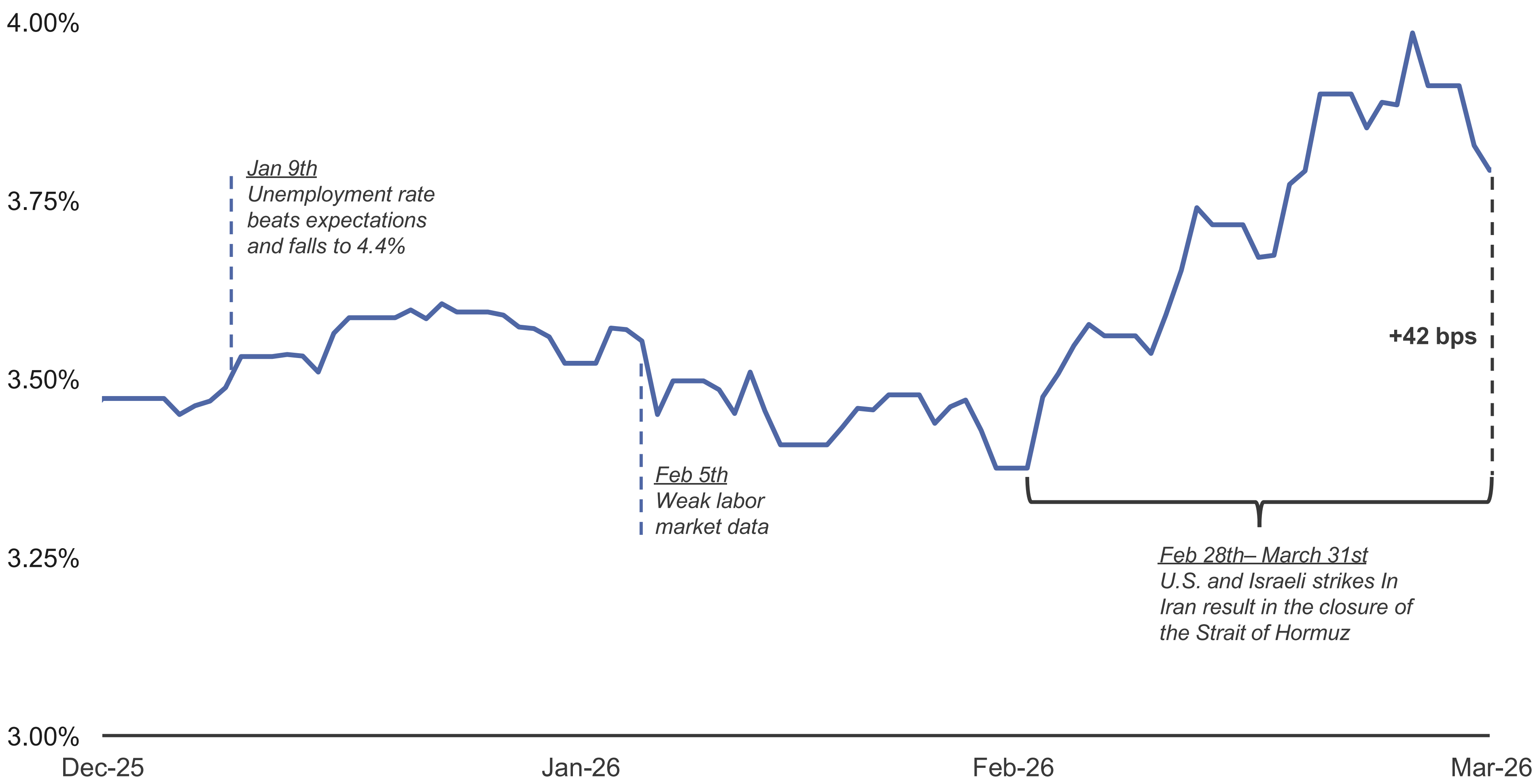
Fed Participants' Assessments of 'Appropriate' Monetary Policy



Source: FOMC Chair Jerome Powell Press Conference, March 18, 2026. Federal Reserve; Bloomberg Finance L.P. Individual dots represent each Fed members' judgement of the midpoint of the appropriate target range for the federal funds rate at each year-end. As of March 2026.

Treasury Yields Reach 8-Month High

2-Year U.S. Treasury Yield
December 31, 2025 – March 31, 2026



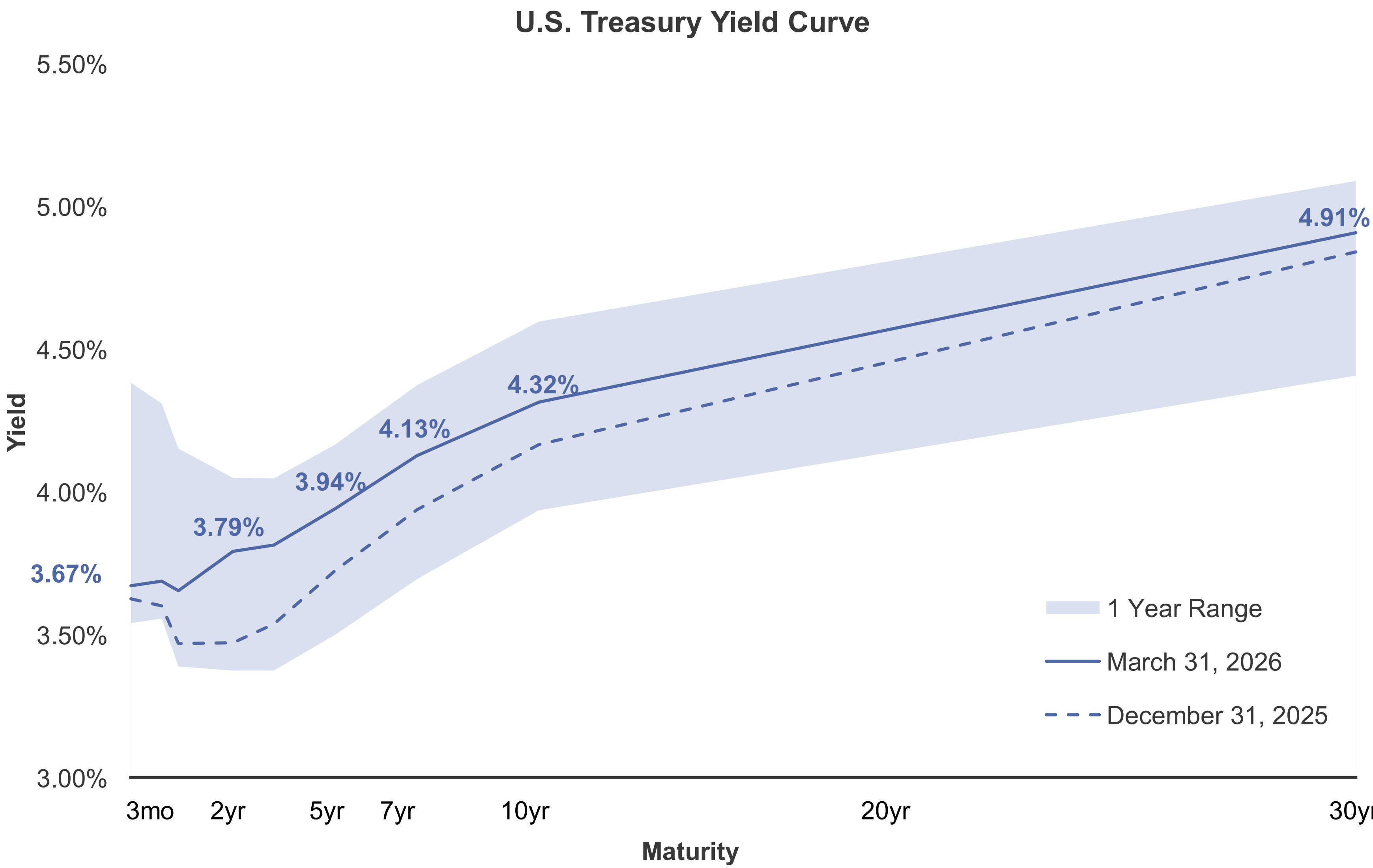
Source: Bloomberg Finance L.P., as of March 31, 2026.

Treasury Yields Remain Above Historical Averages

2-Year Treasury Yield

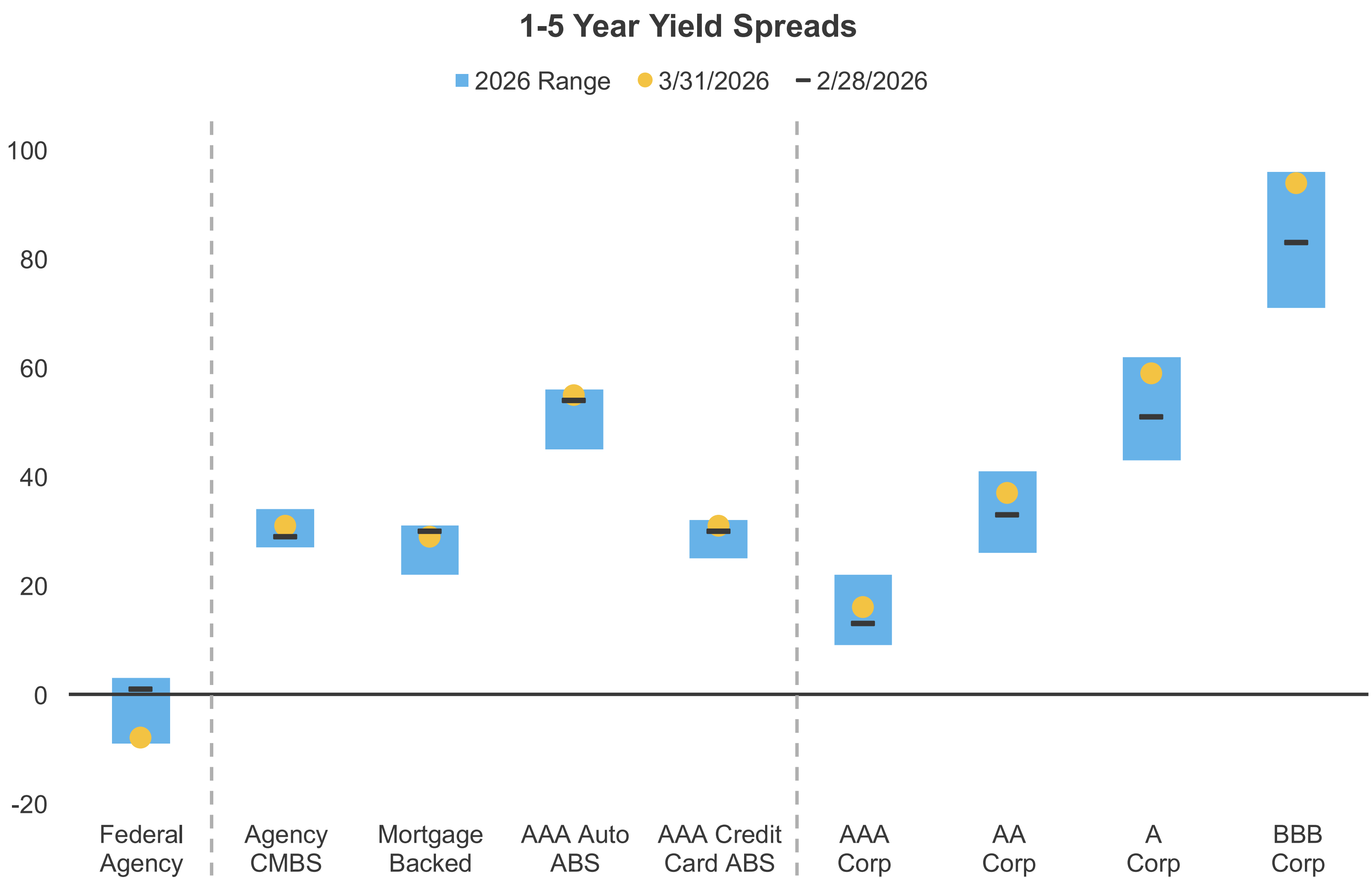
Source: Bloomberg Finance L.P., as of March 31, 2026.

Treasury Yields Rise Across the Curve



Source: Bloomberg Finance L.P., as of March 31, 2026.

Sector Yield Spreads

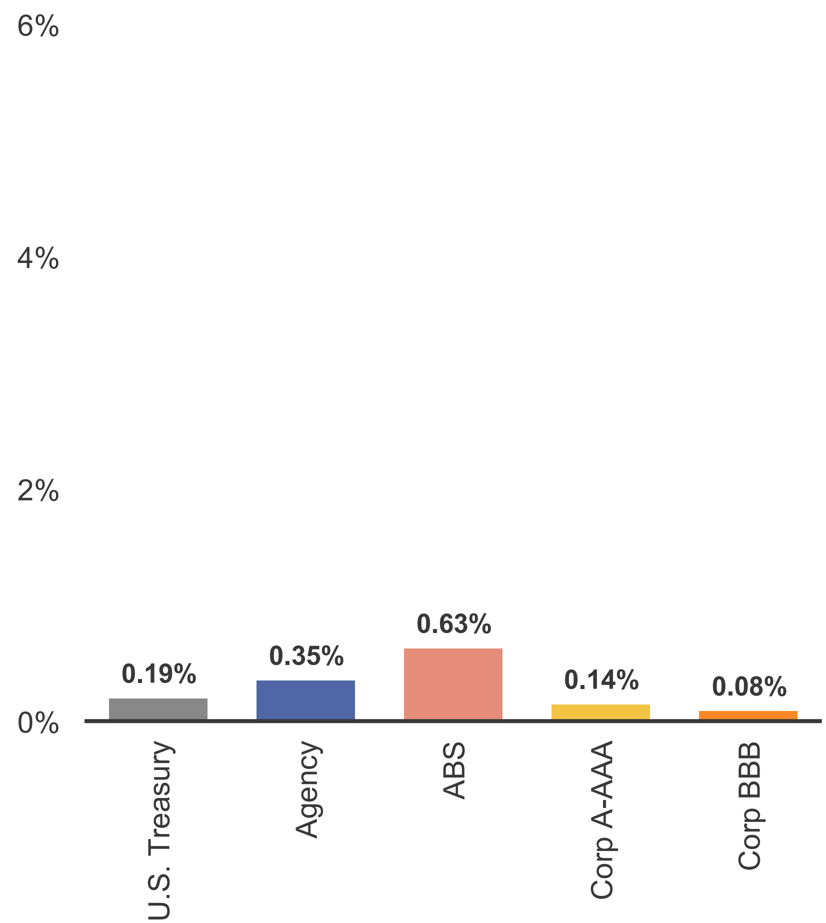


Source: ICE BofA 1-5 year Indices via Bloomberg Finance L.P. as of March 31, 2026. Spreads on ABS and MBS are option-adjusted spreads based on weighted average life; spreads on agencies are relative to comparable maturity Treasuries.
CMBS is Commercial Mortgage-Backed Securities and represented by the ICE BofA Agency CMBS Index.

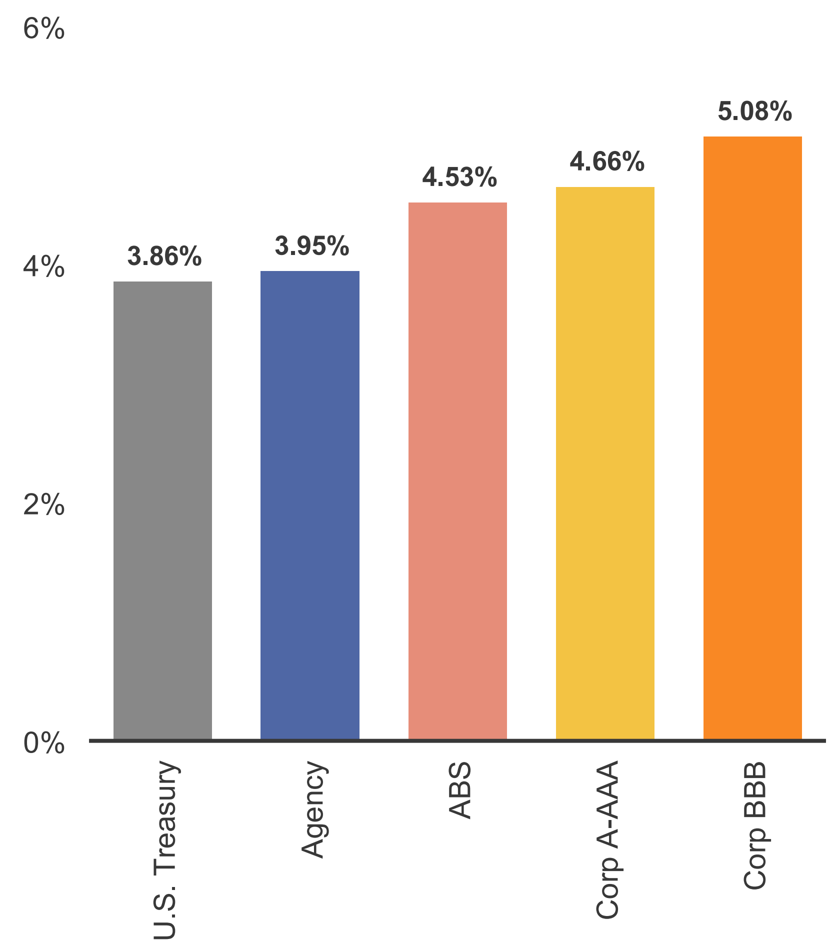
Fixed-Income Index Total Returns in 1Q 2026

1-5 Year Indices

First Quarter 2026 Returns



1-Year Return



Source: ICE BofA Indices. ABS indices are 0-5 year, based on weighted average life. As of March 31, 2026.

Factors to Consider for 6-12 Months

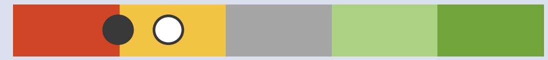
Monetary Policy (Global):

- The Fed held rates steady in Q1 amid persistent inflation pressures and limited net job creation.
- Policymakers acknowledged the path forward is complicated, with geopolitical uncertainty adding additional strain to the Fed's dual mandate.
- The "dot plot" projects 25 bps of rate cuts in both 2026 and 2027; however, this is predicated on inflation progress.
- Global central banks remained on pause in Q1 but energy inflation pressures may necessitate hikes.

Economic Growth (Global):

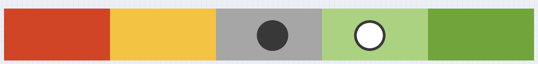
- Stable consumer and business spending support growth, offsetting the weakness seen from the U.S. government shutdown in Q4 GDP.
- Fiscal support and AI investment should aid growth; however, a prolonged conflict in Iran may weigh on consumer discretionary spending.
- Risks to global growth prospects have increased amid the escalating conflict due to higher energy prices, supply-chain disruptions, and increased uncertainty.

Inflation (U.S.):



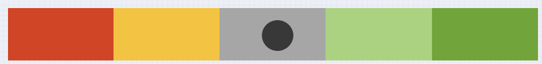
- The inflation outlook depends on the duration of the Middle East conflict and the degree to which higher energy and commodity costs raise core goods and services prices.
- Inflation remains sticky with limited progress on core services and continuing pressure from tariffs passthroughs.
- Near-term inflation expectations have increased due to the higher energy prices while long-run expectations remain anchored.

Financial Conditions (U.S.):



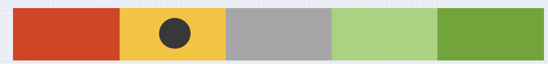
- Corporate fundamentals and underlying demand remain strong. Spread widening has improved valuations, though the sector is still rich from a historic perspective.
- The conflict in the Middle East has tightened financial conditions. The duration of the conflict and its impact on the economy will be a key driver of corporate fundamentals.
- Geopolitical conflict, higher oil prices, and the evolution of the economy are key risks. At this time we view volatility in private credit as contained and not a systemic risk.

Consumer Spending (U.S.):



- Modest job growth and inflationary pressures continue to weigh on consumer sentiment. Higher energy and food prices will likely drive consumer sentiment lower.
- Wage growth continues to exceed inflation, but this gap has narrowed. Energy shocks may compress real incomes and reduce discretionary spending.
- Lower-income cohorts remained more exposed to higher energy prices as a larger share of household budgets are allocated to essentials.
- Higher-income cohorts benefit from strong equity markets and home price appreciation in recent years.

Labor Markets (U.S.):



- Labor market conditions continued to cool with net new job creation close to zero.
- The unemployment rate remained unchanged as lower job creation was offset by a reduction in the pace of labor force growth.
- The Fed has framed the combination of limited job growth and a stable unemployment rate as an uncomfortable balance.
- Initial jobless claims and layoff rates remain low, consistent with a continued "low-hire/low-fire" environment.

● **Current outlook** ○ **Outlook one quarter ago**

Stance Unfavorable to Risk Assets | **Negative** | **Slightly Negative** | **Neutral** | **Slightly Positive** | **Positive** | **Stance Favorable to Risk Assets**

Statements and opinions expressed about the next 6-12 months were developed based on our independent research with information obtained from Bloomberg Finance L.P. and FactSet. The views expressed within this material constitute the perspective and judgment of PFM Asset Management at the time of distribution (3/31/2026) and are subject to change. Information is obtained from sources generally believed to be reliable and available to the public; however, PFM Asset Management cannot guarantee its accuracy, completeness, or suitability.

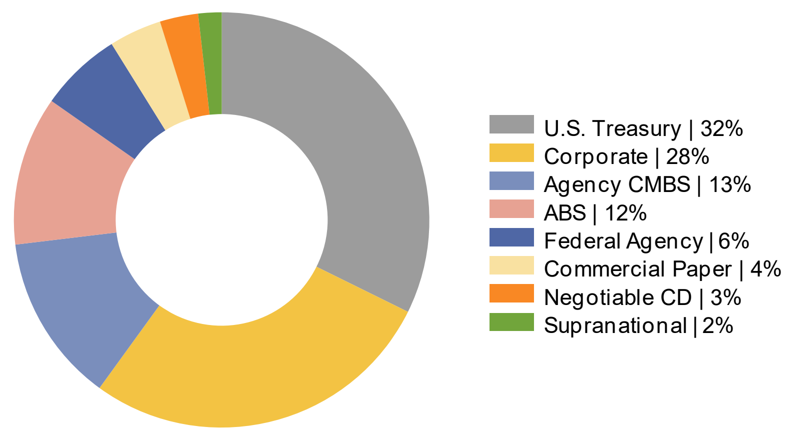
Portfolio Review:
CITY OF SAN LEANDRO INVESTMENT FUNDS

Portfolio Snapshot - CITY OF SAN LEANDRO INVESTMENT FUNDS[1]

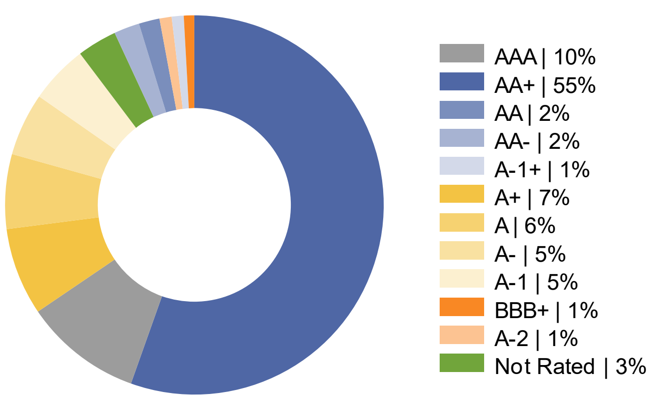
Portfolio Statistics

Total Market Value	$163,967,194.15
Securities Sub-Total	*$162,787,918.00*
Accrued Interest	*$1,061,481.21*
Cash	*$117,794.94*
Portfolio Effective Duration	2.10 years
Benchmark Effective Duration	2.02 years
Yield At Cost	4.08%
Yield At Market	4.07%
Portfolio Credit Quality	AA

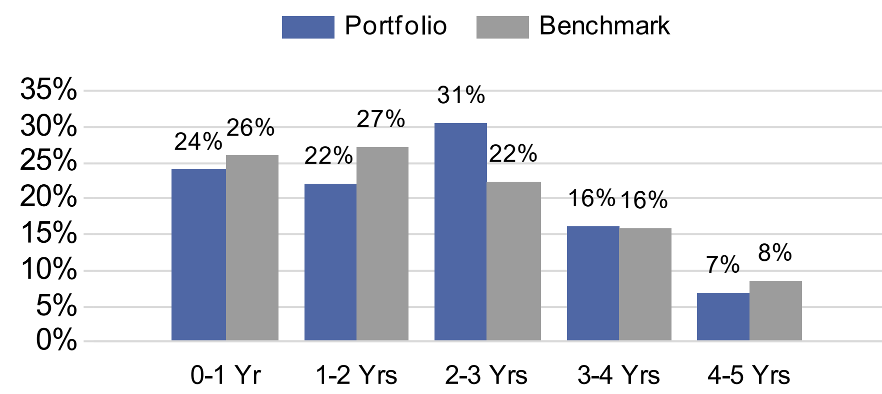
Sector Allocation



Credit Quality - S&P



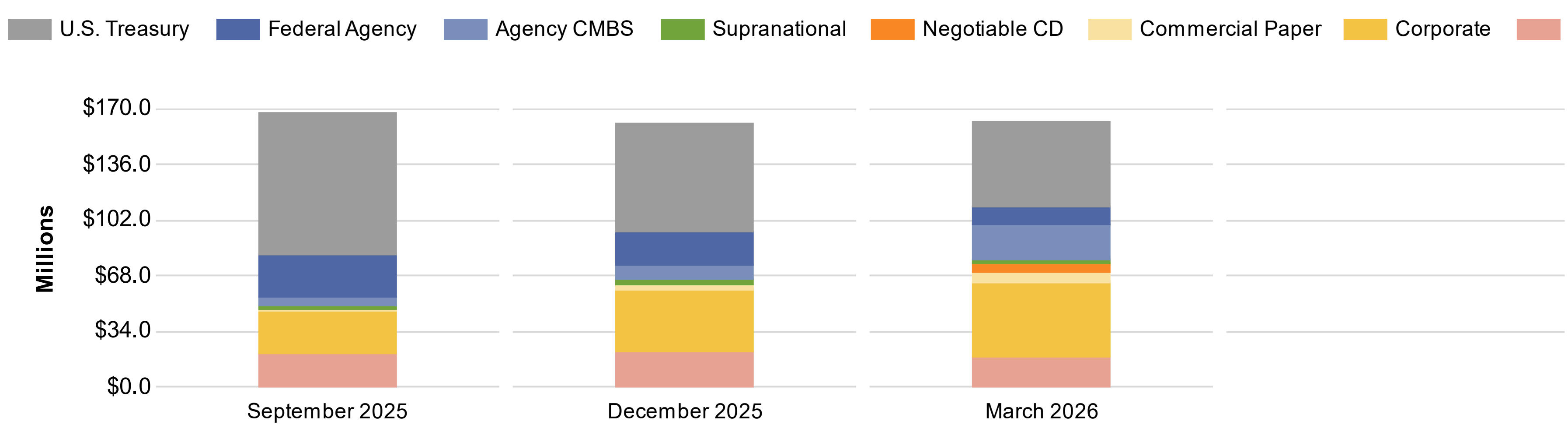
Duration Distribution



1. *Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. The portfolio's benchmark is the ICE BofA 0-5 Year U.S. Treasury Index. Source: Bloomberg Financial LP. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.*

Sector Allocation Review

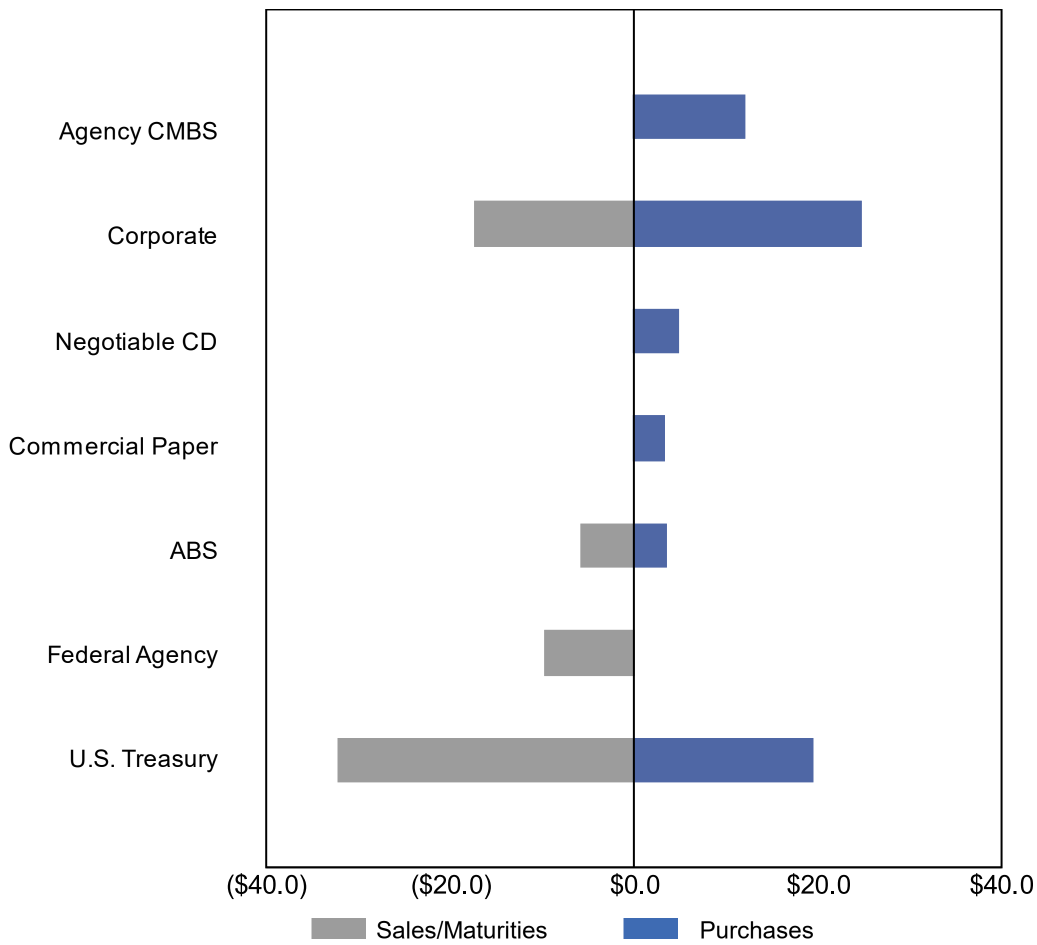
Security Type	Sep-25	% of Total	Dec-25	% of Total	Mar-26	% of Total
U.S. Treasury	$86.6	51.6%	$65.7	40.9%	$52.7	32.3%
Federal Agency	$26.3	15.6%	$20.0	12.4%	$10.4	6.4%
Agency CMBS	$4.9	2.9%	$9.4	5.8%	$21.2	13.1%
Supranational	$2.4	1.4%	$3.0	1.9%	$3.0	1.8%
Negotiable CD	$0.0	0.0%	$0.0	0.0%	$4.9	3.0%
Commercial Paper	$1.7	1.0%	$3.4	2.1%	$6.6	4.1%
Corporate	$25.8	15.3%	$38.0	23.6%	$45.1	27.7%
ABS	$20.4	12.2%	$21.5	13.3%	$18.9	11.6%
Total	**$168.1**	**100.0%**	**$161.0**	**100.0%**	**$162.8**	**100.0%**



Market values, excluding accrued interest. Only includes fixed-income securities held within the separately managed account(s) and LGIPs managed by PFMAM. Detail may not add to total due to rounding.

Portfolio Activity

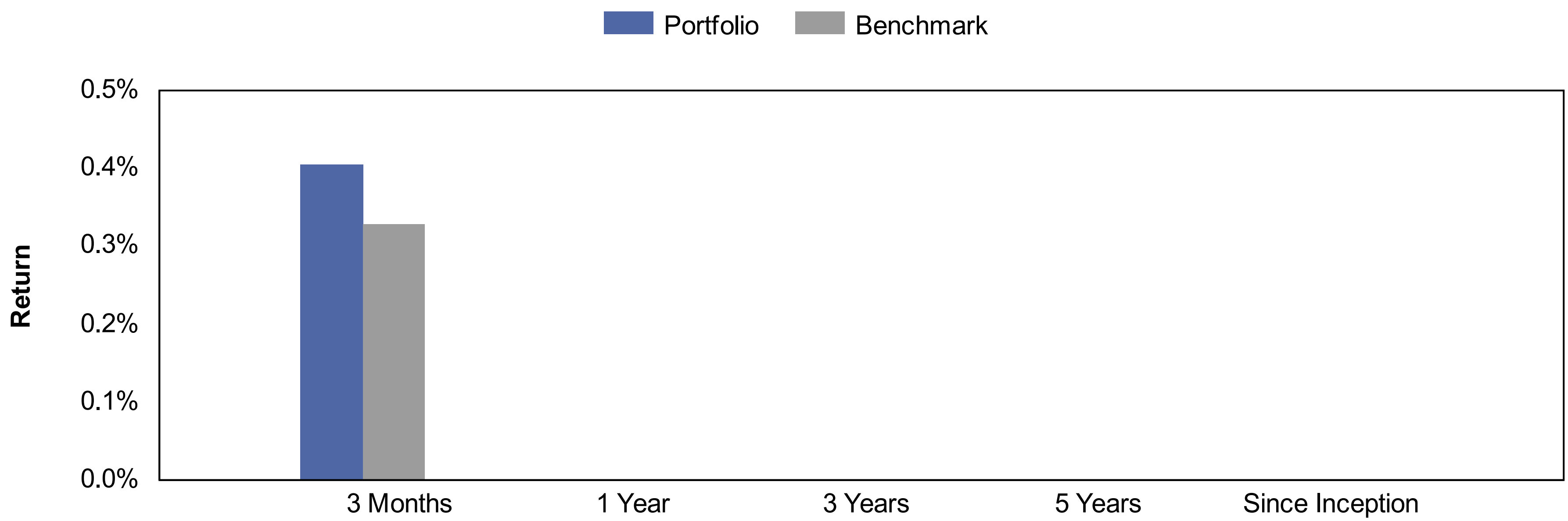
Net Activity by Sector
($ millions)



Sector	Net Activity
Agency CMBS	$11,974,740
Corporate	$7,289,995
Negotiable CD	$4,875,000
Commercial Paper	$3,167,827
ABS	($2,419,485)
Federal Agency	($9,727,257)
U.S. Treasury	($12,836,858)
Total Net Activity	**$2,323,963**

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

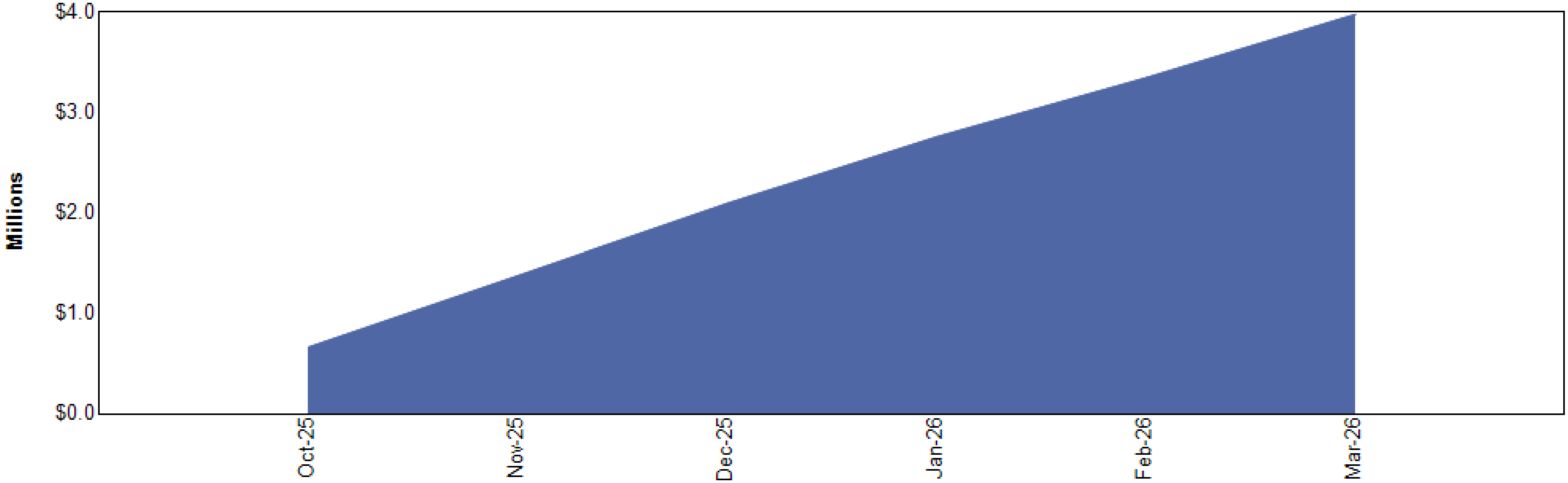
Portfolio Performance



Market Value Basis Earnings	3 Months	1 Year	3 Years	5 Years	Since Inception[1]
Interest Earned[2]	$1,568,183	-	-	-	-
Change in Market Value	($905,494)	-	-	-	-
Total Dollar Return	**$662,689**	**-**	**-**	**-**	**-**
Total Return[3]					
Portfolio	0.41%	-	-	-	-
Benchmark[4]	0.33%	-	-	-	-

1. *The lesser of 10 years or since inception is shown. Since inception returns for periods one year or less are not shown. Performance inception date is September 30, 2025.*
2. *Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.*
3. *Returns for periods one year or less are presented on a periodic basis. Returns for periods greater than one year are presented on an annualized basis.*
4. *The portfolio's benchmark is the ICE BofA 0-5 Year U.S. Treasury Index. Source: Bloomberg Financial LP.*

Accrual Basis Earnings



Accrual Basis Earnings	3 Months	1 Year	3 Years	5 Year	Since Inception[1]
Interest Earned[2]	$1,568,183	-	-	-	$3,232,195
Realized Gains / (Losses)[3]	$207,144	-	-	-	$536,303
Change in Amortized Cost	$108,026	-	-	-	$206,793
Total Earnings	**$1,883,353**	**-**	**-**	**-**	**$3,975,291**

1. *The lesser of 10 years or since inception is shown. Performance inception date is September 30, 2025.*
2. *Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.*
3. *Realized gains / (losses) are shown on an amortized cost basis.*

Portfolio Holdings and Transactions

Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
U.S. Treasury	**32.4%**	
United States Treasury	32.4%	AA / Aa / AA
Federal Agency	**6.4%**	
Federal Home Loan Banks	6.4%	AA / Aa / NR
Agency CMBS	**13.0%**	
Federal Home Loan Mortgage Corp	13.0%	AA / Aa / AA
Supranational	**1.8%**	
Inter-American Development Bank	1.0%	AAA / Aaa / NR
International Finance Corp	0.9%	AAA / Aaa / NR
Negotiable CD	**3.0%**	
Bank of Nova Scotia	1.0%	A / Aa / AA
Royal Bank of Canada	1.0%	AA / Aa / AA
Toronto-Dominion Bank	1.0%	A / Aa / AA
Commercial Paper	**4.0%**	
Barclays PLC	1.0%	A / NR / A
Charles Schwab Corp	1.0%	BBB / Aa / A
UBS Group AG	1.9%	A / NR / A
Corporate	**27.7%**	
Abbott Laboratories	0.8%	A / Aa / NR
Adobe Inc	1.2%	A / A / NR
Alphabet Inc	1.6%	AA / Aa / NR
Amazon.com Inc	1.0%	AA / A / AA
American Express Co	0.5%	A / A / A
AstraZeneca PLC	0.6%	A / A / NR
Bank of America Corp	0.5%	A / A / AA
Bank of New York Mellon Corp	1.4%	A / Aa / AA

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Corporate	**27.7%**	
Bayerische Motoren Werke AG	0.5%	A / A / NR
Cisco Systems Inc	0.8%	AA / A / NR
Citigroup Inc	0.5%	A / Aa / A
Depository Trust & Clearing Corp	2.0%	AA / Aa / NR
DTE Energy Co	0.5%	A / Aa / A
Goldman Sachs Group Inc	0.7%	BBB / A / A
Home Depot Inc	0.4%	A / A / A
Intuit Inc	0.3%	A / A / NR
JPMorgan Chase & Co	1.4%	A / A / AA
KLA Corp	1.0%	A / A / A
Mercedes-Benz Group AG	0.5%	A / A / NR
Merck & Co Inc	0.6%	A / Aa / NR
Meta Platforms Inc	0.5%	AA / Aa / NR
Morgan Stanley	1.5%	A / A / A
National Rural Utilities Cooperative Fi	1.0%	A / A / A
Novartis AG	0.9%	AA / Aa / NR
PACCAR Inc	0.2%	A / A / NR
PNC Financial Services Group Inc	0.5%	A / A / A
Realty Income Corp	1.3%	A / A / NR
Roche Holding AG	0.8%	AA / Aa / AA
Salesforce Inc	1.5%	A / A / NR
Toyota Motor Corp	1.3%	A / A / A
Truist Financial Corp	1.0%	A / A / A
UBS Group AG	0.3%	A / Aa / A
Wells Fargo & Co	0.2%	BBB / A / A

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
ABS	**11.6%**	
Ally Auto Receivables Trust	0.2%	AAA / NR / AAA
American Express Co	0.4%	AAA / NR / AAA
BA Credit Card Trust	0.6%	AAA / Aaa / NR
BMW Vehicle Lease Trust	1.0%	AAA / Aaa / AAA
Capital One Financial Corp	0.9%	AAA / NR / AAA
Chase Auto Owner Trust	0.5%	NR / Aaa / AAA
Ford Credit Auto Owner Trust	0.7%	AAA / Aaa / AAA
GM Financial Consumer Automobile Receiv	0.2%	AAA / Aaa / AAA
GM Financial Leasing Trust	0.3%	AAA / NR / AAA
Honda Auto Receivables Owner Trust	0.5%	AAA / Aaa / AAA
Hyundai Auto Lease Securitization Trust	0.3%	AAA / NR / AAA
Hyundai Auto Receivables Trust	1.2%	AAA / NR / AAA
John Deere Owner Trust	0.4%	NR / Aaa / AAA
JPMorgan Chase & Co	0.8%	AAA / NR / AAA
Kubota Credit Owner Trust	0.2%	NR / Aaa / AAA
Mercedes-Benz Auto Lease Trust	0.3%	NR / Aaa / AAA
Mercedes-Benz Auto Receivables Trust	0.0%	AAA / NR / AAA
T-Mobile US Trust	0.9%	NR / Aaa / AAA
Toyota Auto Receivables Owner Trust	0.3%	AAA / NR / AAA
Toyota Lease Owner Trust	1.3%	AAA / Aaa / AAA
USAA Auto Owner Trust	0.2%	AAA / Aaa / NR
Volkswagen Auto Lease Trust	0.5%	AAA / NR / AAA
Total	**100.0%**	

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B DTD 03/31/2022 2.500% 03/31/2027	91282CEF4	1,350,000.00	AA+	Aa1	8/18/2022	8/19/2022	1,317,673.83	3.06	92.21	1,342,624.82	1,334,137.50
US TREASURY N/B DTD 04/15/2024 4.500% 04/15/2027	91282CKJ9	3,000,000.00	AA+	Aa1	4/26/2024	4/29/2024	2,971,992.19	4.84	62,307.69	2,989,727.64	3,022,839.00
US TREASURY N/B DTD 05/15/2017 2.375% 05/15/2027	912828X88	3,000,000.00	AA+	Aa1	12/15/2022	12/16/2022	2,838,164.06	3.71	26,964.78	2,956,388.68	2,952,891.00
US TREASURY N/B DTD 07/15/2024 4.375% 07/15/2027	91282CKZ3	400,000.00	AA+	Aa1	7/30/2024	7/31/2024	402,218.75	4.17	3,674.03	401,001.19	402,718.80
US TREASURY N/B DTD 08/31/2022 3.125% 08/31/2027	91282CFH9	4,000,000.00	AA+	Aa1	5/29/2024	5/30/2024	3,802,500.00	4.78	10,869.57	3,910,477.93	3,960,780.00
US TREASURY N/B DTD 09/30/2022 4.125% 09/30/2027	91282CFM8	500,000.00	AA+	Aa1	12/15/2022	12/16/2022	510,390.63	3.65	56.35	503,445.41	502,051.00
US TREASURY N/B DTD 09/30/2022 4.125% 09/30/2027	91282CFM8	1,000,000.00	AA+	Aa1	7/30/2024	7/31/2024	999,570.31	4.14	112.70	999,790.14	1,004,102.00
US TREASURY N/B DTD 11/30/2022 3.875% 11/30/2027	91282CFZ9	1,000,000.00	AA+	Aa1	12/15/2022	12/16/2022	1,011,992.19	3.61	12,987.64	1,004,266.44	1,000,586.00
US TREASURY N/B DTD 11/30/2022 3.875% 11/30/2027	91282CFZ9	2,000,000.00	AA+	Aa1	6/14/2023	6/15/2023	1,986,015.63	4.05	25,975.27	1,994,489.99	2,001,172.00
US TREASURY N/B DTD 01/31/2023 3.500% 01/31/2028	91282CGH8	2,500,000.00	AA+	Aa1	2/23/2023	2/24/2023	2,428,417.97	4.15	14,502.76	2,471,694.79	2,485,742.50
US TREASURY N/B DTD 03/02/2026 3.375% 02/29/2028	91282CQB0	2,300,000.00	AA+	Aa1	3/13/2026	3/16/2026	2,284,816.41	3.73	6,750.00	2,285,147.10	2,281,850.70
US TREASURY N/B DTD 03/02/2026 3.375% 02/29/2028	91282CQB0	700,000.00	AA+	Aa1	3/12/2026	3/13/2026	695,132.81	3.74	2,054.35	695,257.71	694,476.30
US TREASURY N/B DTD 03/31/2023 3.625% 03/31/2028	91282CGT2	1,000,000.00	AA+	Aa1	6/14/2023	6/15/2023	983,437.50	4.01	99.04	992,712.90	996,367.00
US TREASURY N/B DTD 03/31/2023 3.625% 03/31/2028	91282CGT2	500,000.00	AA+	Aa1	5/9/2023	5/10/2023	502,539.06	3.51	49.52	501,090.22	498,183.50
US TREASURY N/B DTD 04/15/2025 3.750% 04/15/2028	91282CMW8	1,750,000.00	AA+	Aa1	3/26/2026	3/31/2026	1,740,908.20	4.02	30,288.46	1,740,923.04	1,747,607.75

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B DTD 06/30/2023 4.000% 06/30/2028	91282CHK0	2,500,000.00	AA+	Aa1	2/12/2025	2/13/2025	2,466,503.91	4.43	25,138.12	2,477,165.52	2,510,450.00
US TREASURY N/B DTD 09/15/2025 3.375% 09/15/2028	91282CNY3	175,000.00	AA+	Aa1	9/12/2025	9/15/2025	174,254.88	3.53	272.84	174,384.93	173,195.40
US TREASURY N/B DTD 10/15/2025 3.500% 10/15/2028	91282CPC9	265,000.00	AA+	Aa1	12/2/2025	12/3/2025	264,730.86	3.54	4,280.77	264,760.78	262,940.16
US TREASURY N/B DTD 01/31/2024 4.000% 01/31/2029	91282CJW2	300,000.00	AA+	Aa1	2/27/2025	2/28/2025	298,851.56	4.11	1,988.95	299,152.86	301,359.30
US TREASURY N/B DTD 02/17/2026 3.500% 02/15/2029	91282CQA2	1,375,000.00	AA+	Aa1	3/2/2026	3/5/2026	1,377,309.57	3.44	5,982.39	1,377,254.95	1,363,076.00
US TREASURY N/B DTD 05/15/2019 2.375% 05/15/2029	9128286T2	2,500,000.00	AA+	Aa1	9/4/2025	9/5/2025	2,395,996.09	3.59	22,470.65	2,411,212.99	2,393,555.00
US TREASURY N/B DTD 07/01/2024 4.250% 06/30/2029	91282CKX8	1,000,000.00	AA+	Aa1	3/26/2025	3/27/2025	1,006,093.75	4.09	10,683.70	1,004,738.02	1,012,109.00
US TREASURY N/B DTD 06/30/2022 3.250% 06/30/2029	91282CEV9	1,300,000.00	AA+	Aa1	9/3/2025	9/4/2025	1,282,988.28	3.62	10,620.86	1,285,390.93	1,276,386.80
US TREASURY N/B DTD 07/01/2024 4.250% 06/30/2029	91282CKX8	1,500,000.00	AA+	Aa1	1/28/2025	1/29/2025	1,494,082.03	4.35	16,025.55	1,495,547.73	1,518,163.50
US TREASURY N/B DTD 08/31/2022 3.125% 08/31/2029	91282CFJ5	1,650,000.00	AA+	Aa1	9/4/2025	9/5/2025	1,620,802.74	3.61	4,483.70	1,624,756.93	1,611,134.25
US TREASURY N/B DTD 09/30/2024 3.500% 09/30/2029	91282CLN9	500,000.00	AA+	Aa1	9/3/2025	9/4/2025	497,636.72	3.63	47.81	497,949.73	493,984.50
US TREASURY N/B DTD 10/31/2024 4.125% 10/31/2029	91282CLR0	1,240,000.00	AA+	Aa1	1/20/2026	1/21/2026	1,256,081.25	3.75	21,477.35	1,255,316.58	1,250,171.72
US TREASURY N/B DTD 12/02/2024 4.125% 11/30/2029	91282CMA6	2,500,000.00	AA+	Aa1	9/4/2025	9/5/2025	2,548,925.78	3.62	34,563.87	2,542,768.29	2,520,702.50
US TREASURY N/B DTD 01/31/2023 3.500% 01/31/2030	91282CGJ4	2,125,000.00	AA+	Aa1	11/3/2025	11/6/2025	2,109,477.54	3.69	12,327.35	2,110,848.08	2,095,449.75
US TREASURY N/B DTD 02/28/2023 4.000% 02/28/2030	91282CGQ8	2,275,000.00	AA+	Aa1	9/3/2025	9/4/2025	2,307,703.13	3.65	7,913.04	2,303,794.95	2,283,619.98
US TREASURY N/B DTD 06/02/2025 4.000% 05/31/2030	91282CNG2	1,900,000.00	AA+	Aa1	9/3/2025	9/4/2025	1,927,980.47	3.66	25,472.53	1,924,850.09	1,906,456.20
US TREASURY N/B DTD 07/31/2025 3.875% 07/31/2030	91282CNN7	1,025,000.00	AA+	Aa1	8/28/2025	8/29/2025	1,033,047.85	3.70	6,583.22	1,032,161.96	1,023,278.00

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B DTD 08/31/2023 4.125% 08/31/2030	91282CHW4	900,000.00	AA+	Aa1	10/1/2025	10/6/2025	917,753.91	3.68	3,228.26	916,127.10	906,925.50
US TREASURY N/B DTD 10/31/2025 3.625% 10/31/2030	91282CPD7	200,000.00	AA+	Aa1	12/1/2025	12/4/2025	200,085.94	3.61	3,044.20	200,081.20	197,414.00
US TREASURY N/B DTD 11/30/2023 4.375% 11/30/2030	91282CJM4	450,000.00	AA+	Aa1	2/2/2026	2/4/2026	461,425.78	3.79	6,598.56	461,093.40	458,138.70
US TREASURY N/B DTD 12/31/2025 3.625% 12/31/2030	91282CPR6	775,000.00	AA+	Aa1	2/24/2026	2/25/2026	776,029.30	3.59	7,062.24	776,013.18	764,464.65
US TREASURY N/B DTD 02/29/2024 4.250% 02/28/2031	91282CKC4	875,000.00	AA+	Aa1	3/5/2026	3/11/2026	894,516.60	3.75	3,233.70	894,312.78	886,347.87
US TREASURY N/B DTD 02/29/2024 4.250% 02/28/2031	91282CKC4	600,000.00	AA+	Aa1	3/25/2026	3/26/2026	606,914.06	3.99	2,217.39	606,894.24	607,781.40
Security Type Sub-Total		**52,930,000.00**					**52,394,961.54**	**3.93**	**432,501.42**	**52,725,615.22**	**52,702,609.23**
Supranational											
INTL FINANCE CORP DTD 12/06/2023 4.375% 01/15/2027	45950KDF4	1,415,000.00	AAA	Aaa	11/29/2023	12/6/2023	1,410,387.10	4.49	13,069.10	1,413,770.79	1,420,604.82
INTER-AMERICAN DEVEL BK DTD 04/25/2024 4.850% 07/19/2027	45818WFN1	1,550,000.00	AAA	Aaa	10/6/2025	10/8/2025	1,577,884.50	3.79	15,035.00	1,570,537.30	1,562,269.80
Security Type Sub-Total		**2,965,000.00**					**2,988,271.60**	**4.12**	**28,104.10**	**2,984,308.09**	**2,982,874.62**
Negotiable CD											
TORONTO DOMINION BANK NY DTD 03/12/2026 4.000% 03/12/2027	89115M3E4	1,625,000.00	A-1	P-1	3/12/2026	3/12/2026	1,625,000.00	4.00	3,611.11	1,625,000.00	1,622,892.38
ROYAL BANK OF CANADA NY DTD 03/12/2026 4.000% 03/12/2027	78015J2H9	1,625,000.00	A-1+	P-1	3/12/2026	3/12/2026	1,625,000.00	4.00	3,611.11	1,625,000.00	1,623,256.38
BANK OF NOVA SCOTIA HOUS DTD 03/19/2026 4.030% 03/18/2027	06418NPG1	1,625,000.00	A-1	P-1	3/18/2026	3/19/2026	1,625,000.00	4.03	2,364.83	1,625,000.00	1,623,903.13
Security Type Sub-Total		**4,875,000.00**					**4,875,000.00**	**4.01**	**9,587.05**	**4,875,000.00**	**4,870,051.89**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency											
FEDERAL HOME LOAN BANK DTD 08/04/2023 4.625% 09/11/2026	3130AWTQ3	1,750,000.00	AA+	Aa1	9/11/2023	9/12/2023	1,741,110.00	4.80	4,496.53	1,748,601.73	1,756,800.50
FEDERAL HOME LOAN BANK DTD 11/17/2023 4.625% 11/17/2026	3130AXU63	2,790,000.00	AA+	Aa1	11/16/2023	11/17/2023	2,785,061.70	4.69	48,030.63	2,788,911.53	2,805,119.01
FEDERAL HOME LOAN BANK DTD 04/11/2024 4.750% 04/09/2027	3130B0TY5	1,730,000.00	AA+	Aa1	4/10/2024	4/11/2024	1,725,432.80	4.85	39,261.39	1,728,368.43	1,747,298.27
FEDERAL HOME LOAN BANK DTD 10/25/2022 4.500% 03/10/2028	3130ATS57	2,000,000.00	AA+	Aa1	3/21/2023	3/22/2023	2,045,140.00	3.99	5,250.00	2,018,708.18	2,024,262.00
FEDERAL HOME LOAN BANK DTD 07/11/2023 4.375% 06/09/2028	3130AWMN7	2,000,000.00	AA+	Aa1	7/26/2023	7/27/2023	2,008,820.00	4.27	27,222.22	2,004,192.89	2,022,048.00
Security Type Sub-Total		**10,270,000.00**					**10,305,564.50**	**4.52**	**124,260.77**	**10,288,782.76**	**10,355,527.78**
Corporate											
REALTY INCOME CORP (CALLABLE) DTD 01/23/2024 3.200% 01/15/2027	756109BZ6	2,124,000.00	A-	A3	11/18/2025	11/19/2025	2,101,825.44	4.13	14,348.80	2,108,759.49	2,105,559.43
JPMORGAN CHASE & CO (CALLABLE) DTD 04/25/2017 3.540% 05/01/2028	46647PAF3	1,000,000.00	A	A1	7/18/2023	7/20/2023	938,600.00	5.00	14,553.33	971,409.49	990,717.00
NATIONAL SECS CLEARING (CALLABLE) DTD 05/30/2023 5.000% 05/30/2028	637639AK1	800,000.00	AA+	Aa1	11/10/2025	11/12/2025	820,024.00	3.96	13,444.44	817,010.77	812,008.80
NATIONAL SECS CLEARING (CALLABLE) DTD 05/30/2023 5.000% 05/30/2028	637639AK1	775,000.00	AA+	Aa1	11/21/2025	11/24/2025	794,359.50	3.95	13,024.31	791,659.52	786,633.52
PNC BANK NA (CALLABLE) DTD 07/21/2025 4.429% 07/21/2028	69353RFZ6	825,000.00	A	A2	10/7/2025	10/8/2025	830,007.75	4.19	7,104.85	828,695.45	824,684.85
BANK OF AMERICA CORP (CALLABLE) DTD 07/22/2022 4.948% 07/22/2028	06051GKW8	750,000.00	A-	A1	9/6/2023	9/8/2023	728,677.50	5.62	7,112.75	739,184.90	754,843.50
GOLDMAN SACHS GROUP INC (CALLABLE) DTD 01/21/2026 4.148% 01/21/2029	38145GAP5	940,000.00	BBB+	A2	3/2/2026	3/3/2026	938,900.20	4.19	7,581.62	938,928.68	934,200.20

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
GOLDMAN SACHS GROUP INC (CALLABLE) DTD 01/21/2026 4.148% 01/21/2029	38145GAP5	280,000.00	BBB+	A2	1/15/2026	1/21/2026	280,000.00	4.15	2,258.36	280,000.00	278,272.40
PACCAR FINANCIAL CORP DTD 02/05/2026 3.900% 02/05/2029	69371RU38	355,000.00	A+	A1	1/29/2026	2/5/2026	354,850.90	3.91	2,153.67	354,858.97	352,305.55
NATIONAL RURAL UTIL COOP (CALLABLE) DTD 02/05/2024 4.850% 02/07/2029	63743HFN7	800,000.00	A-	A2	3/30/2026	3/31/2026	808,928.00	4.43	5,820.00	808,929.81	810,039.20
ALPHABET INC (CALLABLE) DTD 02/13/2026 3.700% 02/15/2029	02079KBJ5	235,000.00	AA+	Aa2	2/9/2026	2/13/2026	234,146.95	3.83	1,159.33	234,183.10	232,980.41
CISCO SYSTEMS INC (CALLABLE) DTD 02/26/2024 4.850% 02/26/2029	17275RBR2	1,225,000.00	AA-	A1	11/6/2025	11/7/2025	1,256,127.25	4.02	5,776.22	1,252,476.48	1,247,433.43
ASTRAZENECA FINANCE LLC (CALLABLE) DTD 02/26/2024 4.850% 02/26/2029	04636NAL7	1,004,000.00	A+	A1	3/18/2026	3/19/2026	1,022,674.40	4.17	4,734.14	1,022,467.80	1,021,324.02
MERCK & CO INC (CALLABLE) DTD 03/07/2019 3.400% 03/07/2029	58933YAX3	965,000.00	A+	Aa3	11/21/2025	11/24/2025	948,199.35	3.97	2,187.33	949,899.66	946,338.83
ABBOTT LABORATORIES (CALLABLE) DTD 03/09/2026 3.700% 03/09/2029	002824BR0	1,310,000.00	A+	Aa3	2/23/2026	3/9/2026	1,308,336.30	3.75	2,962.06	1,308,370.47	1,294,418.86
MERCEDES-BENZ FIN NA DTD 03/10/2026 4.250% 03/10/2029	58769JBP1	755,000.00	A	A2	3/5/2026	3/10/2026	754,682.90	4.27	1,871.77	754,690.05	749,548.15
SALESFORCE INC (CALLABLE) DTD 03/13/2026 4.650% 03/15/2029	79466LAR5	2,440,000.00	A+	A2	3/11/2026	3/13/2026	2,439,463.20	4.66	5,673.00	2,439,473.56	2,445,053.24
KLA CORP (CALLABLE) DTD 03/20/2019 4.100% 03/15/2029	482480AG5	1,683,000.00	A-	A2	11/13/2025	11/14/2025	1,684,127.61	4.08	3,066.80	1,684,007.12	1,675,998.72
NATIONAL RURAL UTIL COOP (CALLABLE) DTD 01/31/2019 3.700% 03/15/2029	637432NS0	900,000.00	A-	A1	1/8/2026	1/9/2026	890,559.00	4.05	1,480.00	891,195.77	882,709.20
UBS AG STAMFORD CT (CALLABLE) DTD 03/16/2026 4.302% 03/16/2029	90261AAG7	490,000.00	A+	Aa2	3/11/2026	3/16/2026	490,000.00	4.30	878.33	490,000.00	489,366.43
HOME DEPOT INC (CALLABLE) DTD 12/04/2023 4.900% 04/15/2029	437076CW0	585,000.00	A	A2	12/3/2025	12/4/2025	601,877.25	3.97	13,217.75	600,304.53	596,094.53
NATIONAL SECS CLEARING (CALLABLE) DTD 06/26/2024 4.900% 06/26/2029	637639AM7	1,625,000.00	AA+	Aa1	10/28/2025	10/29/2025	1,676,561.25	3.96	21,012.15	1,670,978.75	1,653,782.00

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
AMERICAN EXPRESS CO (CALLABLE) DTD 07/25/2025 4.351% 07/20/2029	025816EJ4	805,000.00	A-	A2	2/3/2026	2/4/2026	809,202.10	4.19	6,907.82	808,943.55	804,425.23
CITIBANK NA (CALLABLE) DTD 08/06/2024 4.838% 08/06/2029	17325FBK3	800,000.00	A+	Aa3	3/6/2026	3/9/2026	818,472.00	4.10	5,913.11	818,153.30	810,644.80
ROCHE HOLDINGS INC (CALLABLE) DTD 09/09/2024 4.203% 09/09/2029	771196CP5	1,250,000.00	AA	Aa2	10/10/2025	10/15/2025	1,256,125.00	4.06	3,210.63	1,255,434.46	1,248,417.50
MORGAN STANLEY (CALLABLE) DTD 10/22/2025 4.133% 10/18/2029	61748UAK8	600,000.00	A-	A1	10/17/2025	10/22/2025	600,000.00	4.13	10,952.45	600,000.00	593,038.80
TRUIST BANK (CALLABLE) DTD 10/23/2025 4.136% 10/23/2029	89788JAH2	850,000.00	A	A3	11/7/2025	11/10/2025	847,067.50	4.23	15,429.58	847,337.32	841,908.85
TRUIST BANK (CALLABLE) DTD 10/23/2025 4.136% 10/23/2029	89788JAH2	805,000.00	A	A3	1/22/2026	1/23/2026	802,222.75	4.23	14,612.72	802,352.05	797,337.21
BANK OF NY MELLON CORP (CALLABLE) DTD 10/25/2023 6.317% 10/25/2029	06406RBT3	2,097,000.00	A	Aa3	3/2/2026	3/5/2026	2,214,662.67	4.62	57,402.58	2,211,624.10	2,195,525.45
TOYOTA MOTOR CREDIT CORP (CALLABLE) DTD 01/09/2025 4.950% 01/09/2030	89236TNA9	2,000,000.00	A+	A1	1/14/2025	1/15/2025	1,980,780.00	5.17	22,550.00	1,985,018.94	2,032,434.00
WELLS FARGO & COMPANY (CALLABLE) DTD 01/23/2026 4.182% 01/23/2030	95000U4D2	275,000.00	BBB+	A1	1/15/2026	1/23/2026	275,000.00	4.18	2,172.32	275,000.00	272,563.50
MORGAN STANLEY (CALLABLE) DTD 01/23/2019 4.431% 01/23/2030	6174468G7	1,125,000.00	A-	A1	1/23/2026	1/26/2026	1,130,186.25	4.30	9,415.88	1,129,971.42	1,119,935.25
JPMORGAN CHASE & CO (CALLABLE) DTD 01/23/2024 5.012% 01/23/2030	46647PEB8	1,250,000.00	A	A1	3/26/2025	3/27/2025	1,260,637.50	4.81	11,833.89	1,258,603.95	1,267,488.75
ADOBE INC (CALLABLE) DTD 02/03/2020 2.300% 02/01/2030	00724PAD1	1,200,000.00	A+	A1	2/5/2026	2/6/2026	1,120,164.00	4.13	4,600.00	1,123,012.45	1,109,343.60
ADOBE INC (CALLABLE) DTD 02/03/2020 2.300% 02/01/2030	00724PAD1	250,000.00	A+	A1	2/24/2026	2/25/2026	233,912.50	4.09	958.33	234,293.06	231,113.25
ADOBE INC (CALLABLE) DTD 02/03/2020 2.300% 02/01/2030	00724PAD1	690,000.00	A+	A1	2/9/2026	2/10/2026	644,115.00	4.13	2,645.00	645,636.61	637,872.57
MORGAN STANLEY PVT BANK (CALLABLE) DTD 02/02/2026 4.213% 02/08/2030	61776NU43	800,000.00	A+	Aa3	1/29/2026	2/2/2026	800,000.00	4.21	5,523.71	800,000.00	791,899.20

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate											
INTUIT INC (CALLABLE) DTD 06/29/2020 1.650% 07/15/2030	46124HAD8	530,000.00	A	A3	2/18/2026	2/19/2026	475,849.90	4.22	1,846.17	477,166.08	472,183.89
NOVARTIS CAPITAL CORP (CALLABLE) DTD 11/05/2025 4.100% 11/05/2030	66989HAY4	1,490,000.00	AA-	Aa3	11/3/2025	11/5/2025	1,485,530.00	4.17	24,775.39	1,485,865.29	1,473,402.89
META PLATFORMS INC (CALLABLE) DTD 11/03/2025 4.200% 11/15/2030	30303MAB8	840,000.00	AA-	Aa3	11/7/2025	11/17/2025	842,847.60	4.12	14,504.00	842,652.43	831,849.48
ALPHABET INC (CALLABLE) DTD 02/13/2026 4.100% 02/15/2031	02079KBK2	850,000.00	AA+	Aa2	2/10/2026	2/17/2026	849,192.50	4.12	4,646.67	849,212.02	844,093.35
ALPHABET INC (CALLABLE) DTD 02/13/2026 4.100% 02/15/2031	02079KBK2	1,600,000.00	AA+	Aa2	2/10/2026	2/17/2026	1,599,248.00	4.11	8,746.67	1,599,265.16	1,588,881.60
DTE ELECTRIC CO (CALLABLE) DTD 04/06/2020 2.625% 03/01/2031	23338VAM8	885,000.00	A	Aa3	3/17/2026	3/18/2026	816,501.00	4.38	1,935.94	816,954.47	812,445.05
AMAZON.COM INC (CALLABLE) DTD 03/13/2026 4.250% 03/13/2031	023135DD5	915,000.00	AA	A1	3/10/2026	3/13/2026	913,536.00	4.29	1,944.38	913,552.98	908,256.45
AMAZON.COM INC (CALLABLE) DTD 03/13/2026 4.250% 03/13/2031	023135DD5	720,000.00	AA	A1	3/11/2026	3/13/2026	718,905.60	4.28	1,530.00	718,918.56	714,693.60
BMW US CAPITAL LLC (CALLABLE) DTD 03/19/2026 4.650% 03/19/2031	05565EDH5	800,000.00	A	A2	3/16/2026	3/19/2026	799,296.00	4.67	1,240.00	799,301.57	794,177.60
Security Type Sub-Total		**45,293,000.00**					**45,196,382.62**	**4.30**	**386,718.25**	**45,235,754.14**	**45,078,244.14**
Commercial Paper											
CHARLES SCHWAB CORP DTD 11/06/2025 0.000% 05/05/2026	8085A3E50	1,725,000.00	A-2	P-1	11/6/2025	11/7/2025	1,690,434.35	4.03	0.00	1,718,434.46	1,718,683.05
IONIC II DTD 02/03/2026 0.000% 05/12/2026	46222VEC6	3,200,000.00	A-1	NR	2/5/2026	2/6/2026	3,167,826.67	3.81	0.00	3,186,114.67	3,185,379.20
BARCLAYS CAPITAL INC DTD 09/10/2025 0.000% 06/05/2026	06743VF54	1,725,000.00	A-1	NR	9/29/2025	9/30/2025	1,677,942.00	3.96	0.00	1,712,666.25	1,712,830.13
Security Type Sub-Total		**6,650,000.00**					**6,536,203.02**	**3.91**	**0.00**	**6,617,215.38**	**6,616,892.38**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Agency CMBS											
FHMS K506 A2 DTD 09/01/2023 4.650% 08/01/2028	3137HAMH6	1,590,000.00	AA+	Aa1	1/8/2026	1/13/2026	1,616,769.14	3.98	6,161.25	1,614,672.66	1,606,019.25
FHMS K081 A2 DTD 10/01/2018 3.900% 08/01/2028	3137FJEH8	2,000,000.00	AA+	Aa1	5/28/2024	5/31/2024	1,915,625.00	1.03	6,500.00	1,950,621.18	1,988,246.00
FHMS K081 A2 DTD 10/01/2018 3.900% 08/01/2028	3137FJEH8	800,000.00	AA+	Aa1	7/18/2024	7/23/2024	780,375.00	0.61	2,600.00	788,389.43	795,298.40
FHMS K514 A2 DTD 02/01/2024 4.572% 12/01/2028	3137HBLV4	1,600,000.00	AA+	Aa1	3/3/2026	3/6/2026	1,626,562.50	3.95	6,096.00	1,625,944.03	1,613,884.80
FHMS K089 A2 DTD 03/01/2019 3.563% 01/01/2029	3137FL6P4	1,100,000.00	AA+	Aa1	10/24/2025	10/29/2025	1,091,062.50	3.84	3,266.08	1,091,967.37	1,083,261.30
FHMS K114 A1 DTD 08/01/2020 0.829% 03/01/2030	3137FVNF5	1,568,828.71	AA+	Aa1	2/10/2026	2/13/2026	1,472,676.67	2.39	1,083.80	1,475,635.26	1,467,670.63
FHMS K547 A2 DTD 09/01/2025 4.421% 05/01/2030	3137HN6B9	1,060,000.00	AA+	Aa1	9/23/2025	9/29/2025	1,075,867.14	4.06	3,905.22	1,074,531.33	1,066,698.14
FHMS K546 A2 DTD 09/01/2025 4.361% 05/01/2030	3137HN4R6	1,045,000.00	AA+	Aa1	9/9/2025	9/18/2025	1,060,660.37	4.01	3,797.70	1,059,020.76	1,048,332.51
FHMS K122 A1 DTD 12/01/2020 0.863% 05/01/2030	3137F82M4	1,512,973.32	AA+	Aa1	3/16/2026	3/19/2026	1,414,334.55	2.50	1,088.08	1,415,077.22	1,413,163.98
FHMS K543 A2 DTD 07/01/2025 4.329% 06/01/2030	3137HMC65	1,610,000.00	AA+	Aa1	3/9/2026	3/12/2026	1,630,062.11	4.01	5,808.08	1,629,842.19	1,614,553.08
FHMS K123 A1 DTD 01/01/2021 0.932% 06/01/2030	3137F8ZU0	1,423,433.07	AA+	Aa1	3/16/2026	3/19/2026	1,330,743.11	2.54	1,105.53	1,331,430.75	1,328,342.05
FHMS K549 AS FLOATING DTD 11/06/2025 4.181% 07/25/2030	3137HNND6	1,670,239.77	AA+	Aa1	10/29/2025	11/6/2025	1,670,239.77	4.70	1,357.72	1,670,239.77	1,667,366.95
FHMS K548 AS FLOATING DTD 10/16/2025 4.209% 07/25/2030	3137HNN53	1,673,977.60	AA+	Aa1	10/7/2025	10/16/2025	1,673,977.60	4.84	1,370.09	1,673,977.60	1,671,694.29
FHMS K549 A2 DTD 11/01/2025 4.340% 09/01/2030	3137HNNC8	1,250,000.00	AA+	Aa1	3/25/2026	3/30/2026	1,252,539.06	4.29	4,520.83	1,252,584.22	1,253,735.00
FHMS K558 AS FLOATING DTD 03/26/2026 4.139% 11/25/2030	3137HQSW2	1,625,000.00	AA+	Aa1	3/17/2026	3/26/2026	1,625,000.00	4.16	1,125.75	1,625,000.00	1,624,996.75
Security Type Sub-Total		**21,529,452.46**					**21,236,494.52**	**3.43**	**49,786.13**	**21,278,933.77**	**21,243,263.13**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
JDOT 2022-B A3 DTD 07/20/2022 3.740% 02/16/2027	47800AAC4	336.66	NR	Aaa	7/12/2022	7/20/2022	336.63	3.74	0.56	336.66	336.60
HALST 2024-A A3 DTD 01/24/2024 5.020% 03/15/2027	448988AD7	154,934.10	AAA	NR	1/17/2024	1/24/2024	154,904.74	5.03	345.68	154,924.72	155,010.64
GMALT 2024-1 A3 DTD 02/15/2024 5.090% 03/22/2027	36269FAD8	111,787.44	AAA	NR	2/8/2024	2/15/2024	111,773.47	5.09	173.86	111,783.19	111,858.43
HART 2023-A A3 DTD 04/12/2023 4.580% 04/15/2027	448979AD6	17,405.69	AAA	NR	4/4/2023	4/12/2023	17,403.99	4.58	35.43	17,405.23	17,408.30
TLOT 2024-A A3 DTD 02/27/2024 5.250% 04/20/2027	89238GAD3	68,382.45	AAA	NR	2/21/2024	2/27/2024	68,379.56	5.29	109.70	68,356.81	68,439.07
HAROT 2023-1 A3 DTD 02/24/2023 5.040% 04/21/2027	43815JAC7	40,611.16	NR	Aaa	2/16/2023	2/24/2023	40,603.61	5.04	56.86	40,609.12	40,658.59
JDOT 2022-C A3 DTD 10/19/2022 5.090% 06/15/2027	47800BAC2	97,442.41	NR	Aaa	10/12/2022	10/19/2022	97,434.84	5.09	220.44	97,440.36	97,531.66
GMALT 2024-2 A3 DTD 05/16/2024 5.390% 07/20/2027	36269WAD1	365,396.90	AAA	NR	5/7/2024	5/16/2024	365,375.67	5.39	601.79	365,388.19	366,219.41
JDOT 2023-A A3 DTD 03/02/2023 5.010% 11/15/2027	47800CAC0	209,364.44	NR	Aaa	2/22/2023	3/2/2023	209,326.29	5.01	466.18	209,350.44	209,964.90
MBART 2023-1 A3 DTD 01/25/2023 4.510% 11/15/2027	58770AAC7	78,270.18	AAA	NR	1/18/2023	1/25/2023	78,260.79	4.51	156.89	78,266.88	78,332.56
MBALT 2024-A A3 DTD 05/23/2024 5.320% 01/18/2028	58770JAD6	470,951.42	NR	Aaa	5/17/2024	5/23/2024	470,896.32	5.32	1,113.54	470,923.23	473,446.05
GMCAR 2023-2 A3 DTD 04/12/2023 4.470% 02/16/2028	362583AD8	154,810.24	AAA	Aaa	4/4/2023	4/12/2023	154,805.99	4.47	288.33	154,808.58	154,939.82
TLOT 2025-A A3 DTD 02/26/2025 4.750% 02/22/2028	89239NAD7	1,265,000.00	AAA	Aaa	2/20/2025	2/26/2025	1,264,983.43	4.75	1,836.01	1,264,990.86	1,271,302.23
BMWOT 2023-A A3 DTD 07/18/2023 5.470% 02/25/2028	05592XAD2	98,282.52	AAA	NR	7/11/2023	7/18/2023	98,265.11	5.47	89.60	98,274.91	98,781.90
AMXCA 2023-1 A DTD 06/14/2023 4.870% 05/15/2028	02582JJZ4	625,000.00	AAA	NR	6/7/2023	6/14/2023	624,944.56	4.87	1,352.78	624,974.85	625,621.88
HAROT 2023-4 A3 DTD 11/08/2023 5.670% 06/21/2028	438123AC5	232,580.18	NR	Aaa	11/1/2023	11/8/2023	232,539.22	5.67	366.31	232,559.34	234,601.53
TAOT 2023-D A3 DTD 11/14/2023 5.540% 08/15/2028	89239FAD4	431,428.33	AAA	NR	11/7/2023	11/14/2023	431,381.83	5.54	1,062.27	431,404.41	435,445.79

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
JDOT 2024-A A3 DTD 03/19/2024 4.960% 11/15/2028	47800RAD5	293,643.80	NR	Aaa	3/11/2024	3/19/2024	293,627.35	4.97	647.32	293,538.61	295,356.33
TLOT 2025-B A3 DTD 09/17/2025 3.960% 11/20/2028	89240NAD4	735,000.00	NR	Aaa	9/9/2025	9/17/2025	734,868.44	3.97	889.35	734,889.79	731,474.21
HAROT 2024-2 A3 DTD 05/21/2024 5.270% 11/20/2028	437930AC4	517,603.10	AAA	NR	5/14/2024	5/21/2024	517,540.21	5.27	985.03	517,564.96	521,549.83
GMCAR 2024-1 A3 DTD 01/17/2024 4.850% 12/18/2028	36268GAD7	190,867.67	NR	Aaa	1/9/2024	1/17/2024	190,829.28	4.85	385.71	190,845.38	191,607.47
CHAIT 2024-A1 A DTD 01/31/2024 4.600% 01/15/2029	161571HV9	1,245,000.00	AAA	NR	1/24/2024	1/31/2024	1,244,810.39	4.60	2,545.33	1,244,889.41	1,250,641.10
HART 2024-A A3 DTD 03/20/2024 4.990% 02/15/2029	448973AD9	626,316.54	AAA	NR	3/20/2024	3/20/2024	626,178.44	5.00	1,389.03	626,232.91	629,939.15
BMWOT 2024-A A3 DTD 06/11/2024 5.180% 02/26/2029	096919AD7	719,344.17	AAA	Aaa	6/4/2024	6/11/2024	719,234.90	5.18	621.03	719,274.52	724,083.21
HART 2024-B A3 DTD 07/24/2024 4.840% 03/15/2029	44934QAD3	570,000.00	AAA	NR	7/16/2024	7/24/2024	569,913.99	4.84	1,226.13	569,943.60	573,337.35
BACCT 2024-A1 A DTD 06/13/2024 4.930% 05/15/2029	05522RDJ4	1,020,000.00	AAA	Aaa	6/6/2024	6/13/2024	1,019,942.78	4.93	2,234.93	1,019,964.65	1,030,550.88
BMWLT 2025-2 A4 DTD 10/15/2025 4.030% 05/25/2029	05594HAE3	805,000.00	AAA	NR	10/8/2025	10/15/2025	804,980.20	4.03	540.69	804,983.36	801,151.30
HALST 2026-A A4 DTD 01/21/2026 4.010% 12/17/2029	448970AE3	325,000.00	AAA	NR	1/12/2026	1/21/2026	324,948.85	4.01	579.22	324,951.89	323,322.68
USAOT 2025-A A3 DTD 10/09/2025 3.950% 12/17/2029	90327HAC3	380,000.00	AAA	Aaa	10/2/2025	10/9/2025	379,966.64	3.95	667.11	379,971.19	379,156.40
ALLYA 2025-1 A3 DTD 10/16/2025 3.960% 03/15/2030	02008KAC7	345,000.00	AAA	NR	10/7/2025	10/16/2025	344,950.73	3.96	607.20	344,955.86	344,632.58
HART 2025-C A3 DTD 09/17/2025 3.880% 04/15/2030	44935JAD8	810,000.00	AAA	NR	9/9/2025	9/17/2025	809,867.81	3.88	1,396.80	809,885.12	805,761.27
FORDO 2025-B A3 DTD 09/26/2025 3.910% 04/15/2030	34532BAG6	655,000.00	NR	Aaa	9/23/2025	9/26/2025	654,929.33	3.91	1,138.24	654,938.92	652,877.15
KCOT 2026-1A A3 DTD 02/25/2026 3.870% 05/15/2030	50118HAC0	320,000.00	NR	Aaa	2/18/2026	2/25/2026	319,927.78	3.88	550.40	319,929.40	316,654.72
COPAR 2025-1 A3 DTD 11/05/2025 3.850% 07/15/2030	14043YAD7	385,000.00	AAA	NR	10/28/2025	11/5/2025	384,918.46	3.85	658.78	384,925.53	383,031.11

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
ABS											
COMET 2025-A1 A DTD 09/16/2025 3.820% 09/15/2030	14041NGF2	1,015,000.00	AAA	NR	9/9/2025	9/16/2025	1,014,807.56	3.82	1,723.24	1,014,829.77	1,008,865.34
FORDO 2026-A A3 DTD 03/24/2026 4.050% 10/15/2030	34532WAD7	490,000.00	AAA	Aaa	3/17/2026	3/24/2026	489,906.36	4.05	385.88	489,908.73	488,430.53
TMUST 2026-1A A DTD 03/20/2026 4.250% 10/21/2030	87269AAA8	1,490,000.00	NR	Aaa	3/12/2026	3/20/2026	1,489,683.82	4.26	1,934.93	1,489,685.81	1,487,462.53
CHAOT 2025-2A A3 DTD 10/29/2025 3.860% 10/25/2030	16144MAD6	800,000.00	NR	Aaa	10/17/2025	10/29/2025	799,968.32	3.86	514.67	799,973.24	795,609.60
VWALT 2026-A A4 DTD 03/24/2026 4.210% 11/20/2030	92868CAE1	765,000.00	AAA	NR	3/17/2026	3/24/2026	764,933.52	4.21	626.24	764,935.67	763,060.73
Security Type Sub-Total		**18,924,759.41**					**18,922,351.21**	**4.50**	**30,523.49**	**18,922,816.10**	**18,938,454.83**
Managed Account Sub Total		**163,437,211.87**					**162,455,229.01**	**4.08**	**1,061,481.21**	**162,928,425.46**	**162,787,918.00**
Securities Sub Total		**$163,437,211.87**					**$162,455,229.01**	**4.08%**	**$1,061,481.21**	**$162,928,425.46**	**$162,787,918.00**
Accrued Interest											**$1,061,481.21**
Total Investments											**$163,849,399.21**

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
BUY									
1/6/2026	1/7/2026	1,000,000.00	91282CJQ5	US TREASURY N/B	3.75%	12/31/2030	1,002,248.58	3.72%	
1/8/2026	1/9/2026	900,000.00	637432NS0	NATIONAL RURAL UTIL COOP (CALLABLE)	3.70%	3/15/2029	901,104.00	4.05%	
1/8/2026	1/13/2026	1,590,000.00	3137HAMH6	FHMS K506 A2	4.65%	8/1/2028	1,619,233.64	3.98%	
1/12/2026	1/21/2026	325,000.00	448970AE3	HALST 2026-A A4	4.01%	12/17/2029	324,948.85	4.01%	
1/15/2026	1/21/2026	280,000.00	38145GAP5	GOLDMAN SACHS GROUP INC (CALLABLE)	4.14%	1/21/2029	280,000.00	4.15%	
1/15/2026	1/23/2026	275,000.00	95000U4D2	WELLS FARGO & COMPANY (CALLABLE)	4.18%	1/23/2030	275,000.00	4.18%	
1/16/2026	1/20/2026	360,000.00	91282CPP0	US TREASURY N/B	3.50%	12/15/2028	359,755.53	3.65%	
1/16/2026	1/20/2026	1,680,000.00	91282CPK1	US TREASURY N/B	3.50%	11/15/2028	1,685,273.57	3.62%	
1/20/2026	1/21/2026	1,240,000.00	91282CLR0	US TREASURY N/B	4.12%	10/31/2029	1,267,667.71	3.75%	
1/21/2026	1/22/2026	1,620,000.00	91282CPK1	US TREASURY N/B	3.50%	11/15/2028	1,624,132.86	3.65%	
1/22/2026	1/23/2026	805,000.00	89788JAH2	TRUIST BANK (CALLABLE)	4.13%	10/23/2029	810,546.45	4.23%	
1/23/2026	1/26/2026	1,125,000.00	6174468G7	MORGAN STANLEY (CALLABLE)	4.43%	1/23/2030	1,130,601.66	4.30%	
1/29/2026	2/2/2026	800,000.00	61776NU43	MORGAN STANLEY PVT BANK (CALLABLE)	4.21%	2/8/2030	800,000.00	4.21%	
1/29/2026	2/5/2026	355,000.00	69371RU38	PACCAR FINANCIAL CORP	3.90%	2/5/2029	354,850.90	3.91%	
2/2/2026	2/4/2026	1,250,000.00	91282CJM4	US TREASURY N/B	4.37%	11/30/2030	1,291,654.15	3.79%	
2/3/2026	2/4/2026	805,000.00	025816EJ4	AMERICAN EXPRESS CO (CALLABLE)	4.35%	7/20/2029	810,564.20	4.19%	
2/5/2026	2/6/2026	3,200,000.00	46222VEC6	IONIC II	0.00%	5/12/2026	3,167,826.67	3.81%	

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
BUY									
2/5/2026	2/6/2026	1,200,000.00	00724PAD1	ADOBE INC (CALLABLE)	2.30%	2/1/2030	1,120,547.33	4.13%	
2/9/2026	2/10/2026	690,000.00	00724PAD1	ADOBE INC (CALLABLE)	2.30%	2/1/2030	644,511.75	4.13%	
2/9/2026	2/13/2026	235,000.00	02079KBJ5	ALPHABET INC (CALLABLE)	3.70%	2/15/2029	234,146.95	3.83%	
2/10/2026	2/17/2026	850,000.00	02079KBK2	ALPHABET INC (CALLABLE)	4.10%	2/15/2031	849,579.72	4.12%	
2/10/2026	2/13/2026	1,592,827.34	3137FVNF5	FHMS K114 A1	0.82%	3/1/2030	1,495,644.60	2.39%	
2/10/2026	2/17/2026	1,600,000.00	02079KBK2	ALPHABET INC (CALLABLE)	4.10%	2/15/2031	1,599,976.89	4.11%	
2/18/2026	2/19/2026	530,000.00	46124HAD8	INTUIT INC (CALLABLE)	1.65%	7/15/2030	476,675.82	4.22%	
2/18/2026	2/25/2026	320,000.00	50118HAC0	KCOT 2026-1A A3	3.87%	5/15/2030	319,927.78	3.88%	
2/23/2026	3/9/2026	1,310,000.00	002824BR0	ABBOTT LABORATORIES (CALLABLE)	3.70%	3/9/2029	1,308,336.30	3.75%	
2/24/2026	2/25/2026	250,000.00	00724PAD1	ADOBE INC (CALLABLE)	2.30%	2/1/2030	234,295.83	4.09%	
2/24/2026	2/25/2026	1,700,000.00	91282CPR6	US TREASURY N/B	3.62%	12/31/2030	1,711,790.96	3.59%	
3/2/2026	3/5/2026	2,200,000.00	91282CQA2	US TREASURY N/B	3.50%	2/15/2029	2,207,524.04	3.44%	
3/2/2026	3/5/2026	2,097,000.00	06406RBT3	BANK OF NY MELLON CORP (CALLABLE)	6.31%	10/25/2029	2,262,498.15	4.62%	
3/2/2026	3/3/2026	940,000.00	38145GAP5	GOLDMAN SACHS GROUP INC (CALLABLE)	4.14%	1/21/2029	943,449.17	4.19%	
3/3/2026	3/6/2026	1,600,000.00	3137HBLV4	FHMS K514 A2	4.57%	12/1/2028	1,627,578.50	3.95%	
3/5/2026	3/10/2026	755,000.00	58769JBP1	MERCEDES-BENZ FIN NA	4.25%	3/10/2029	754,682.90	4.27%	
3/5/2026	3/11/2026	875,000.00	91282CKC4	US TREASURY N/B	4.25%	2/28/2031	895,628.18	3.75%	

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
BUY									
3/6/2026	3/9/2026	800,000.00	17325FBK3	CITIBANK NA (CALLABLE)	4.83%	8/6/2029	822,019.87	4.10%	
3/9/2026	3/12/2026	1,610,000.00	3137HMC65	FHMS K543 A2	4.32%	6/1/2030	1,632,191.74	4.01%	
3/10/2026	3/13/2026	915,000.00	023135DD5	AMAZON.COM INC (CALLABLE)	4.25%	3/13/2031	913,536.00	4.29%	
3/11/2026	3/13/2026	720,000.00	023135DD5	AMAZON.COM INC (CALLABLE)	4.25%	3/13/2031	718,905.60	4.28%	
3/11/2026	3/13/2026	2,440,000.00	79466LAR5	SALESFORCE INC (CALLABLE)	4.65%	3/15/2029	2,439,463.20	4.66%	
3/11/2026	3/16/2026	490,000.00	90261AAG7	UBS AG STAMFORD CT (CALLABLE)	4.30%	3/16/2029	490,000.00	4.30%	
3/12/2026	3/12/2026	1,625,000.00	89115M3E4	TORONTO DOMINION BANK NY	4.00%	3/12/2027	1,625,000.00	4.00%	
3/12/2026	3/12/2026	1,625,000.00	78015J2H9	ROYAL BANK OF CANADA NY	4.00%	3/12/2027	1,625,000.00	4.00%	
3/12/2026	3/13/2026	2,700,000.00	91282CQB0	US TREASURY N/B	3.37%	2/29/2028	2,684,445.65	3.74%	
3/12/2026	3/20/2026	1,490,000.00	87269AAA8	TMUST 2026-1A A	4.25%	10/21/2030	1,489,683.82	4.26%	
3/13/2026	3/16/2026	2,300,000.00	91282CQB0	US TREASURY N/B	3.37%	2/29/2028	2,288,191.41	3.73%	
3/16/2026	3/19/2026	1,423,433.07	3137F8ZU0	FHMS K123 A1	0.93%	6/1/2030	1,331,406.43	2.54%	
3/16/2026	3/19/2026	1,512,973.32	3137F82M4	FHMS K122 A1	0.86%	5/1/2030	1,414,987.40	2.50%	
3/16/2026	3/19/2026	800,000.00	05565EDH5	BMW US CAPITAL LLC (CALLABLE)	4.65%	3/19/2031	799,296.00	4.67%	
3/17/2026	3/18/2026	885,000.00	23338VAM8	DTE ELECTRIC CO (CALLABLE)	2.62%	3/1/2031	817,598.03	4.38%	
3/17/2026	3/24/2026	765,000.00	92868CAE1	VWALT 2026-A A4	4.21%	11/20/2030	764,933.52	4.21%	
3/17/2026	3/24/2026	490,000.00	34532WAD7	FORDO 2026-A A3	4.05%	10/15/2030	489,906.36	4.05%	

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
BUY									
3/17/2026	3/26/2026	1,625,000.00	3137HQSW2	FHMS K558 AS FLOATING	4.13%	11/25/2030	1,625,000.00	4.17%	
3/18/2026	3/19/2026	1,625,000.00	06418NPG1	BANK OF NOVA SCOTIA HOUS	4.03%	3/18/2027	1,625,000.00	4.03%	
3/18/2026	3/19/2026	1,004,000.00	04636NAL7	ASTRAZENECA FINANCE LLC (CALLABLE)	4.85%	2/26/2029	1,025,785.41	4.17%	
3/25/2026	3/26/2026	600,000.00	91282CKC4	US TREASURY N/B	4.25%	2/28/2031	608,715.69	3.99%	
3/25/2026	3/30/2026	1,250,000.00	3137HNNC8	FHMS K549 A2	4.34%	9/1/2030	1,256,909.20	4.29%	
3/26/2026	3/31/2026	1,750,000.00	91282CMW8	US TREASURY N/B	3.75%	4/15/2028	1,771,016.37	4.02%	
3/30/2026	3/31/2026	800,000.00	63743HFN7	NATIONAL RURAL UTIL COOP (CALLABLE)	4.85%	2/7/2029	814,748.00	4.43%	
Total BUY		**67,600,233.73**					**67,465,943.34**		**0.00**
CALL									
1/20/2026	1/20/2026	2,000,000.00	06051GLE7	BANK OF AMERICA CORP (CALLABLE)	5.08%	1/20/2027	2,000,000.00		
Total CALL		**2,000,000.00**					**2,000,000.00**		**0.00**
INTEREST									
1/1/2026	1/25/2026		3137HN4R6	FHMS K546 A2	4.36%	5/1/2030	3,797.70		
1/1/2026	1/25/2026		3137FL6P4	FHMS K089 A2	3.56%	1/1/2029	3,266.08		
1/1/2026	1/25/2026		3137FJEH8	FHMS K081 A2	3.90%	8/1/2028	9,100.00		
1/1/2026	1/25/2026		3137HN6B9	FHMS K547 A2	4.42%	5/1/2030	3,905.22		
1/2/2026	1/2/2026		MONEY0002	MONEY MARKET FUND	0.00%		12,223.40		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
INTEREST									
1/9/2026	1/9/2026		89236TNA9	TOYOTA MOTOR CREDIT CORP (CALLABLE)	4.95%	1/9/2030	49,500.00		
1/15/2026	1/15/2026		47800AAC4	JDOT 2022-B A3	3.74%	2/16/2027	198.04		
1/15/2026	1/15/2026		91282CJT9	US TREASURY N/B	4.00%	1/15/2027	15,000.00		
1/15/2026	1/15/2026		02582JKH2	AMXCA 2024-1 A	5.23%	4/16/2029	6,624.67		
1/15/2026	1/15/2026		02582JJZ4	AMXCA 2023-1 A	4.87%	5/15/2028	2,536.46		
1/15/2026	1/15/2026		3130AYPN0	FEDERAL HOME LOAN BANK	4.12%	1/15/2027	61,875.00		
1/15/2026	1/15/2026		90327HAC3	USAOT 2025-A A3	3.95%	12/17/2029	1,250.83		
1/15/2026	1/15/2026		161571HV9	CHAIT 2024-A1 A	4.60%	1/15/2029	4,772.50		
1/15/2026	1/15/2026		47800RAD5	JDOT 2024-A A3	4.96%	11/15/2028	1,488.00		
1/15/2026	1/15/2026		91282CKZ3	US TREASURY N/B	4.37%	7/15/2027	35,000.00		
1/15/2026	1/15/2026		44934QAD3	HART 2024-B A3	4.84%	3/15/2029	2,299.00		
1/15/2026	1/15/2026		05522RDJ4	BACCT 2024-A1 A	4.93%	5/15/2029	4,190.50		
1/15/2026	1/15/2026		14041NGF2	COMET 2025-A1 A	3.82%	9/15/2030	3,231.08		
1/15/2026	1/15/2026		02008KAC7	ALLYA 2025-1 A3	3.96%	3/15/2030	1,138.50		
1/15/2026	1/15/2026		58770JAD6	MBALT 2024-A A3	5.32%	1/18/2028	2,216.67		
1/15/2026	1/15/2026		44935JAD8	HART 2025-C A3	3.88%	4/15/2030	2,619.00		
1/15/2026	1/15/2026		756109BZ6	REALTY INCOME CORP (CALLABLE)	3.20%	1/15/2027	33,984.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
INTEREST									
1/15/2026	1/15/2026		47800BAC2	JDOT 2022-C A3	5.09%	6/15/2027	854.45		
1/15/2026	1/15/2026		448979AD6	HART 2023-A A3	4.58%	4/15/2027	499.24		
1/15/2026	1/15/2026		448988AD7	HALST 2024-A A3	5.02%	3/15/2027	1,686.30		
1/15/2026	1/15/2026		448973AD9	HART 2024-A A3	4.99%	2/15/2029	3,172.90		
1/15/2026	1/15/2026		14043YAD7	COPAR 2025-1 A3	3.85%	7/15/2030	1,235.21		
1/15/2026	1/15/2026		58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	494.53		
1/15/2026	1/15/2026		89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	2,460.18		
1/15/2026	1/15/2026		161571HT4	CHAIT 2023-A1 A	5.16%	9/15/2028	8,707.50		
1/15/2026	1/15/2026		45950KDF4	INTL FINANCE CORP	4.37%	1/15/2027	30,960.20		
1/15/2026	1/15/2026		47800CAC0	JDOT 2023-A A3	5.01%	11/15/2027	1,289.08		
1/15/2026	1/15/2026		34532BAG6	FORDO 2025-B A3	3.91%	4/15/2030	2,134.21		
1/16/2026	1/16/2026		36268GAD7	GMCAR 2024-1 A3	4.85%	12/18/2028	971.63		
1/16/2026	1/16/2026		362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	843.11		
1/18/2026	1/18/2026		437930AC4	HAROT 2024-2 A3	5.27%	11/20/2028	2,791.20		
1/19/2026	1/19/2026		45818WFN1	INTER-AMERICAN DEVEL BK	4.85%	7/19/2027	37,587.50		
1/20/2026	1/20/2026		89240NAD4	TLOT 2025-B A3	3.96%	11/20/2028	2,425.50		
1/20/2026	1/20/2026		06051GLE7	BANK OF AMERICA CORP (CALLABLE)	5.08%	1/20/2027	50,800.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
INTEREST									
1/20/2026	1/20/2026		36269WAD1	GMALT 2024-2 A3	5.39%	7/20/2027	2,831.34		
1/20/2026	1/20/2026		36269FAD8	GMALT 2024-1 A3	5.09%	3/22/2027	1,354.72		
1/20/2026	1/20/2026		89238GAD3	TLOT 2024-A A3	5.25%	4/20/2027	1,006.50		
1/20/2026	1/20/2026		89239NAD7	TLOT 2025-A A3	4.75%	2/22/2028	5,007.29		
1/21/2026	1/21/2026		438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	1,406.40		
1/21/2026	1/21/2026		43815JAC7	HAROT 2023-1 A3	5.04%	4/21/2027	411.26		
1/21/2026	1/21/2026		69353RFZ6	PNC BANK NA (CALLABLE)	4.42%	7/21/2028	18,269.63		
1/22/2026	1/22/2026		06051GKW8	BANK OF AMERICA CORP (CALLABLE)	4.94%	7/22/2028	18,555.00		
1/23/2026	1/23/2026		46647PEB8	JPMORGAN CHASE & CO (CALLABLE)	5.01%	1/23/2030	31,325.00		
1/25/2026	1/25/2026		05594HAE3	BMWLT 2025-2 A4	4.03%	5/25/2029	2,703.46		
1/25/2026	1/25/2026		096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	3,850.38		
1/25/2026	1/25/2026		05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	657.80		
1/25/2026	1/25/2026		16144MAD6	CHAOT 2025-2A A3	3.86%	10/25/2030	2,573.33		
1/26/2026	1/26/2026		3137HNND6	FHMS K549 AS FLOATING	4.18%	7/25/2030	6,527.24		
1/26/2026	1/26/2026		3137HNN53	FHMS K548 AS FLOATING	4.20%	7/25/2030	6,544.76		
1/31/2026	1/31/2026		91282CJW2	US TREASURY N/B	4.00%	1/31/2029	6,000.00		
1/31/2026	1/31/2026		91282CGJ4	US TREASURY N/B	3.50%	1/31/2030	56,875.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
INTEREST									
1/31/2026	1/31/2026		91282CGH8	US TREASURY N/B	3.50%	1/31/2028	52,500.00		
1/31/2026	1/31/2026		91282CNN7	US TREASURY N/B	3.87%	7/31/2030	19,859.38		
2/1/2026	2/25/2026		3137HN6B9	FHMS K547 A2	4.42%	5/1/2030	3,905.22		
2/1/2026	2/25/2026		3137FL6P4	FHMS K089 A2	3.56%	1/1/2029	3,266.08		
2/1/2026	2/25/2026		3137HN4R6	FHMS K546 A2	4.36%	5/1/2030	3,797.70		
2/1/2026	2/25/2026		3137HAMH6	FHMS K506 A2	4.65%	8/1/2028	6,161.25		
2/1/2026	2/25/2026		3137FJEH8	FHMS K081 A2	3.90%	8/1/2028	9,100.00		
2/2/2026	2/2/2026		MONEY0002	MONEY MARKET FUND	0.00%		4,057.25		
2/15/2026	2/15/2026		448988AD7	HALST 2024-A A3	5.02%	3/15/2027	1,414.22		
2/15/2026	2/15/2026		90327HAC3	USAOT 2025-A A3	3.95%	12/17/2029	1,250.83		
2/15/2026	2/15/2026		02008KAC7	ALLYA 2025-1 A3	3.96%	3/15/2030	1,138.50		
2/15/2026	2/15/2026		02582JKH2	AMXCA 2024-1 A	5.23%	4/16/2029	6,624.67		
2/15/2026	2/15/2026		9128282A7	US TREASURY N/B	1.50%	8/15/2026	4,875.00		
2/15/2026	2/15/2026		14043YAD7	COPAR 2025-1 A3	3.85%	7/15/2030	1,235.21		
2/15/2026	2/15/2026		58770JAD6	MBALT 2024-A A3	5.32%	1/18/2028	2,216.67		
2/15/2026	2/15/2026		14041NGF2	COMET 2025-A1 A	3.82%	9/15/2030	3,231.08		
2/15/2026	2/15/2026		47800CAC0	JDOT 2023-A A3	5.01%	11/15/2027	1,140.42		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
INTEREST									
2/15/2026	2/15/2026		05522RDJ4	BACCT 2024-A1 A	4.93%	5/15/2029	4,190.50		
2/15/2026	2/15/2026		58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	419.71		
2/15/2026	2/15/2026		34532BAG6	FORDO 2025-B A3	3.91%	4/15/2030	2,134.21		
2/15/2026	2/15/2026		44935JAD8	HART 2025-C A3	3.88%	4/15/2030	2,619.00		
2/15/2026	2/15/2026		02582JJZ4	AMXCA 2023-1 A	4.87%	5/15/2028	2,536.46		
2/15/2026	2/15/2026		89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	2,294.04		
2/15/2026	2/15/2026		44934QAD3	HART 2024-B A3	4.84%	3/15/2029	2,299.00		
2/15/2026	2/15/2026		47800RAD5	JDOT 2024-A A3	4.96%	11/15/2028	1,394.28		
2/15/2026	2/15/2026		448973AD9	HART 2024-A A3	4.99%	2/15/2029	2,974.84		
2/15/2026	2/15/2026		47800BAC2	JDOT 2022-C A3	5.09%	6/15/2027	721.40		
2/15/2026	2/15/2026		448979AD6	HART 2023-A A3	4.58%	4/15/2027	349.10		
2/15/2026	2/15/2026		161571HT4	CHAIT 2023-A1 A	5.16%	9/15/2028	8,707.50		
2/15/2026	2/15/2026		161571HV9	CHAIT 2024-A1 A	4.60%	1/15/2029	4,772.50		
2/15/2026	2/15/2026		448970AE3	HALST 2026-A A4	4.01%	12/17/2029	868.83		
2/15/2026	2/15/2026		47800AAC4	JDOT 2022-B A3	3.74%	2/16/2027	138.39		
2/16/2026	2/16/2026		36268GAD7	GMCAR 2024-1 A3	4.85%	12/18/2028	898.20		
2/16/2026	2/16/2026		362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	747.01		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
INTEREST									
2/18/2026	2/18/2026		437930AC4	HAROT 2024-2 A3	5.27%	11/20/2028	2,612.71		
2/20/2026	2/20/2026		89239NAD7	TLOT 2025-A A3	4.75%	2/22/2028	5,007.29		
2/20/2026	2/20/2026		89238GAD3	TLOT 2024-A A3	5.25%	4/20/2027	765.07		
2/20/2026	2/20/2026		36269FAD8	GMALT 2024-1 A3	5.09%	3/22/2027	1,060.11		
2/20/2026	2/20/2026		89240NAD4	TLOT 2025-B A3	3.96%	11/20/2028	2,425.50		
2/20/2026	2/20/2026		36269WAD1	GMALT 2024-2 A3	5.39%	7/20/2027	2,439.61		
2/21/2026	2/21/2026		438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	1,298.06		
2/21/2026	2/21/2026		43815JAC7	HAROT 2023-1 A3	5.04%	4/21/2027	325.83		
2/23/2026	2/23/2026		037833BY5	APPLE INC (CALLABLE)	3.25%	2/23/2026	16,250.00		
2/25/2026	2/25/2026		05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	579.68		
2/25/2026	2/25/2026		096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	3,573.06		
2/25/2026	2/25/2026		3137HNN53	FHMS K548 AS FLOATING	4.20%	7/25/2030	6,223.98		
2/25/2026	2/25/2026		05594HAE3	BMWLT 2025-2 A4	4.03%	5/25/2029	2,703.46		
2/25/2026	2/25/2026		16144MAD6	CHAOT 2025-2A A3	3.86%	10/25/2030	2,573.33		
2/25/2026	2/25/2026		3137HNND6	FHMS K549 AS FLOATING	4.18%	7/25/2030	6,203.49		
2/26/2026	2/26/2026		17275RBR2	CISCO SYSTEMS INC (CALLABLE)	4.85%	2/26/2029	29,706.25		
2/28/2026	2/28/2026		91282CHW4	US TREASURY N/B	4.12%	8/31/2030	39,187.50		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
INTEREST									
2/28/2026	2/28/2026		91282CGQ8	US TREASURY N/B	4.00%	2/28/2030	45,500.00		
2/28/2026	2/28/2026		91282CFJ5	US TREASURY N/B	3.12%	8/31/2029	39,062.50		
2/28/2026	2/28/2026		91282CFH9	US TREASURY N/B	3.12%	8/31/2027	62,500.00		
3/1/2026	3/25/2026		3137HN6B9	FHMS K547 A2	4.42%	5/1/2030	3,905.22		
3/1/2026	3/25/2026		3137FL6P4	FHMS K089 A2	3.56%	1/1/2029	3,266.08		
3/1/2026	3/25/2026		3137FJEH8	FHMS K081 A2	3.90%	8/1/2028	9,100.00		
3/1/2026	3/25/2026		3137FVNF5	FHMS K114 A1	0.82%	3/1/2030	1,100.38		
3/1/2026	3/25/2026		3137HAMH6	FHMS K506 A2	4.65%	8/1/2028	6,161.25		
3/1/2026	3/25/2026		3137HN4R6	FHMS K546 A2	4.36%	5/1/2030	3,797.70		
3/2/2026	3/2/2026		MONEY0002	MONEY MARKET FUND	0.00%		4,269.99		
3/7/2026	3/7/2026		58933YAX3	MERCK & CO INC (CALLABLE)	3.40%	3/7/2029	16,405.00		
3/9/2026	3/9/2026		771196CP5	ROCHE HOLDINGS INC (CALLABLE)	4.20%	9/9/2029	26,268.75		
3/10/2026	3/10/2026		3130ATS57	FEDERAL HOME LOAN BANK	4.50%	3/10/2028	45,000.00		
3/11/2026	3/11/2026		3130AWTQ3	FEDERAL HOME LOAN BANK	4.62%	9/11/2026	69,375.00		
3/15/2026	3/15/2026		14041NGF2	COMET 2025-A1 A	3.82%	9/15/2030	3,231.08		
3/15/2026	3/15/2026		90327HAC3	USAOT 2025-A A3	3.95%	12/17/2029	1,250.83		
3/15/2026	3/15/2026		02582JKH2	AMXCA 2024-1 A	5.23%	4/16/2029	6,624.67		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
INTEREST									
3/15/2026	3/15/2026		91282CNY3	US TREASURY N/B	3.37%	9/15/2028	2,953.13		
3/15/2026	3/15/2026		02008KAC7	ALLYA 2025-1 A3	3.96%	3/15/2030	1,138.50		
3/15/2026	3/15/2026		448988AD7	HALST 2024-A A3	5.02%	3/15/2027	1,031.80		
3/15/2026	3/15/2026		161571HV9	CHAIT 2024-A1 A	4.60%	1/15/2029	4,772.50		
3/15/2026	3/15/2026		89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	2,137.93		
3/15/2026	3/15/2026		14043YAD7	COPAR 2025-1 A3	3.85%	7/15/2030	1,235.21		
3/15/2026	3/15/2026		448970AE3	HALST 2026-A A4	4.01%	12/17/2029	1,086.04		
3/15/2026	3/15/2026		47800CAC0	JDOT 2023-A A3	5.01%	11/15/2027	979.88		
3/15/2026	3/15/2026		34532BAG6	FORDO 2025-B A3	3.91%	4/15/2030	2,134.21		
3/15/2026	3/15/2026		47800BAC2	JDOT 2022-C A3	5.09%	6/15/2027	534.08		
3/15/2026	3/15/2026		47800RAD5	JDOT 2024-A A3	4.96%	11/15/2028	1,279.35		
3/15/2026	3/15/2026		482480AG5	KLA CORP (CALLABLE)	4.10%	3/15/2029	34,501.50		
3/15/2026	3/15/2026		161571HT4	CHAIT 2023-A1 A	5.16%	9/15/2028	8,707.50		
3/15/2026	3/15/2026		448973AD9	HART 2024-A A3	4.99%	2/15/2029	2,787.85		
3/15/2026	3/15/2026		58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	352.48		
3/15/2026	3/15/2026		50118HAC0	KCOT 2026-1A A3	3.87%	5/15/2030	688.00		
3/15/2026	3/15/2026		637432NS0	NATIONAL RURAL UTIL COOP (CALLABLE)	3.70%	3/15/2029	16,650.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
INTEREST									
3/15/2026	3/15/2026		58770JAD6	MBALT 2024-A A3	5.32%	1/18/2028	2,216.67		
3/15/2026	3/15/2026		02582JJZ4	AMXCA 2023-1 A	4.87%	5/15/2028	2,536.46		
3/15/2026	3/15/2026		448979AD6	HART 2023-A A3	4.58%	4/15/2027	203.08		
3/15/2026	3/15/2026		47800AAC4	JDOT 2022-B A3	3.74%	2/16/2027	55.32		
3/15/2026	3/15/2026		44934QAD3	HART 2024-B A3	4.84%	3/15/2029	2,299.00		
3/15/2026	3/15/2026		44935JAD8	HART 2025-C A3	3.88%	4/15/2030	2,619.00		
3/15/2026	3/15/2026		05522RDJ4	BACCT 2024-A1 A	4.93%	5/15/2029	4,190.50		
3/16/2026	3/16/2026		362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	657.60		
3/16/2026	3/16/2026		36268GAD7	GMCAR 2024-1 A3	4.85%	12/18/2028	831.33		
3/18/2026	3/18/2026		437930AC4	HAROT 2024-2 A3	5.27%	11/20/2028	2,437.31		
3/20/2026	3/20/2026		36269WAD1	GMALT 2024-2 A3	5.39%	7/20/2027	2,035.96		
3/20/2026	3/20/2026		36269FAD8	GMALT 2024-1 A3	5.09%	3/22/2027	765.79		
3/20/2026	3/20/2026		89238GAD3	TLOT 2024-A A3	5.25%	4/20/2027	531.23		
3/20/2026	3/20/2026		89239NAD7	TLOT 2025-A A3	4.75%	2/22/2028	5,007.29		
3/20/2026	3/20/2026		89240NAD4	TLOT 2025-B A3	3.96%	11/20/2028	2,425.50		
3/21/2026	3/21/2026		43815JAC7	HAROT 2023-1 A3	5.04%	4/21/2027	245.77		
3/21/2026	3/21/2026		438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	1,195.64		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
INTEREST									
3/25/2026	3/25/2026		096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	3,328.31		
3/25/2026	3/25/2026		3137HNN53	FHMS K548 AS FLOATING	4.20%	7/25/2030	5,481.26		
3/25/2026	3/25/2026		05594HAE3	BMWLT 2025-2 A4	4.03%	5/25/2029	2,703.46		
3/25/2026	3/25/2026		3137HNND6	FHMS K549 AS FLOATING	4.18%	7/25/2030	5,460.14		
3/25/2026	3/25/2026		05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	510.28		
3/25/2026	3/25/2026		16144MAD6	CHAOT 2025-2A A3	3.86%	10/25/2030	2,573.33		
3/31/2026	3/31/2026		91282CGT2	US TREASURY N/B	3.62%	3/31/2028	27,187.50		
3/31/2026	3/31/2026		91282CFM8	US TREASURY N/B	4.12%	9/30/2027	30,937.50		
3/31/2026	3/31/2026		91282CEF4	US TREASURY N/B	2.50%	3/31/2027	16,875.00		
3/31/2026	3/31/2026		91282CLN9	US TREASURY N/B	3.50%	9/30/2029	8,750.00		
Total INTEREST		**0.00**					**1,425,650.52**		**0.00**
MATURITY									
2/23/2026	2/23/2026	1,000,000.00	037833BY5	APPLE INC (CALLABLE)	3.25%	2/23/2026	1,000,000.00		
Total MATURITY		**1,000,000.00**					**1,000,000.00**		**0.00**
PAYDOWNS									
1/15/2026	1/15/2026	39,337.17	448979AD6	HART 2023-A A3	4.58%	4/15/2027	39,337.17		1.24
1/15/2026	1/15/2026	35,607.06	47800CAC0	JDOT 2023-A A3	5.01%	11/15/2027	35,607.06		2.68

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
1/15/2026	1/15/2026	22,673.16	47800RAD5	JDOT 2024-A A3	4.96%	11/15/2028	22,673.16		8.73
1/15/2026	1/15/2026	19,137.90	47800AAC4	JDOT 2022-B A3	3.74%	2/16/2027	19,137.90		0.45
1/15/2026	1/15/2026	19,908.30	58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	19,908.30		0.94
1/15/2026	1/15/2026	47,629.25	448973AD9	HART 2024-A A3	4.99%	2/15/2029	47,629.25		6.79
1/15/2026	1/15/2026	65,038.92	448988AD7	HALST 2024-A A3	5.02%	3/15/2027	65,038.92		4.78
1/15/2026	1/15/2026	35,986.75	89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	35,986.75		2.16
1/15/2026	1/15/2026	31,365.96	47800BAC2	JDOT 2022-C A3	5.09%	6/15/2027	31,365.96		0.77
1/16/2026	1/16/2026	18,169.10	36268GAD7	GMCAR 2024-1 A3	4.85%	12/18/2028	18,169.10		2.27
1/16/2026	1/16/2026	25,798.02	362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	25,798.02		0.31
1/18/2026	1/18/2026	40,642.22	437930AC4	HAROT 2024-2 A3	5.27%	11/20/2028	40,642.22		3.21
1/20/2026	1/20/2026	69,454.63	36269FAD8	GMALT 2024-1 A3	5.09%	3/22/2027	69,454.63		3.21
1/20/2026	1/20/2026	87,214.42	36269WAD1	GMALT 2024-2 A3	5.39%	7/20/2027	87,214.42		2.38
1/20/2026	1/20/2026	55,182.98	89238GAD3	TLOT 2024-A A3	5.25%	4/20/2027	55,182.98		24.44
1/21/2026	1/21/2026	22,927.96	438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	22,927.96		2.22
1/21/2026	1/21/2026	20,339.79	43815JAC7	HAROT 2023-1 A3	5.04%	4/21/2027	20,339.79		1.20
1/25/2026	1/25/2026	179.00	3137HNN53	FHMS K548 AS FLOATING	4.20%	7/25/2030	179.00		
1/25/2026	1/25/2026	64,245.04	096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	64,245.04		6.58

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
1/25/2026	1/25/2026	1,019.68	3137HNND6	FHMS K549 AS FLOATING	4.18%	7/25/2030	1,019.68		
1/25/2026	1/25/2026	17,136.84	05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	17,136.84		1.45
2/15/2026	2/15/2026	27,806.43	47800RAD5	JDOT 2024-A A3	4.96%	11/15/2028	27,806.43		10.41
2/15/2026	2/15/2026	17,887.81	58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	17,887.81		0.81
2/15/2026	2/15/2026	26,655.97	47800AAC4	JDOT 2022-B A3	3.74%	2/16/2027	26,655.97		0.58
2/15/2026	2/15/2026	38,452.91	47800CAC0	JDOT 2023-A A3	5.01%	11/15/2027	38,452.91		2.76
2/15/2026	2/15/2026	38,259.24	448979AD6	HART 2023-A A3	4.58%	4/15/2027	38,259.24		1.13
2/15/2026	2/15/2026	33,815.50	89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	33,815.50		1.97
2/15/2026	2/15/2026	91,416.64	448988AD7	HALST 2024-A A3	5.02%	3/15/2027	91,416.64		6.25
2/15/2026	2/15/2026	44,162.83	47800BAC2	JDOT 2022-C A3	5.09%	6/15/2027	44,162.83		1.02
2/15/2026	2/15/2026	44,967.14	448973AD9	HART 2024-A A3	4.99%	2/15/2029	44,967.14		6.25
2/16/2026	2/16/2026	16,543.42	36268GAD7	GMCAR 2024-1 A3	4.85%	12/18/2028	16,543.42		2.01
2/16/2026	2/16/2026	24,002.86	362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	24,002.86		0.27
2/18/2026	2/18/2026	39,940.78	437930AC4	HAROT 2024-2 A3	5.27%	11/20/2028	39,940.78		3.07
2/20/2026	2/20/2026	69,388.22	36269FAD8	GMALT 2024-1 A3	5.09%	3/22/2027	69,388.22		2.97
2/20/2026	2/20/2026	89,864.30	36269WAD1	GMALT 2024-2 A3	5.39%	7/20/2027	89,864.30		2.32
2/20/2026	2/20/2026	53,450.62	89238GAD3	TLOT 2024-A A3	5.25%	4/20/2027	53,450.62		22.15

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
2/21/2026	2/21/2026	19,061.66	43815JAC7	HAROT 2023-1 A3	5.04%	4/21/2027	19,061.66		1.06
2/21/2026	2/21/2026	21,677.00	438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	21,677.00		2.04
2/25/2026	2/25/2026	179.83	3137HNN53	FHMS K548 AS FLOATING	4.20%	7/25/2030	179.83		
2/25/2026	2/25/2026	1,024.41	3137HNND6	FHMS K549 AS FLOATING	4.18%	7/25/2030	1,024.41		
2/25/2026	2/25/2026	56,698.69	096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	56,698.69		5.66
2/25/2026	2/25/2026	15,225.69	05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	15,225.69		1.24
3/1/2026	3/25/2026	23,998.63	3137FVNF5	FHMS K114 A1	0.82%	3/1/2030	23,998.63		1,453.87
3/15/2026	3/15/2026	15,515.65	58770AAC7	MBART 2023-1 A3	4.51%	11/15/2027	15,515.65		0.67
3/15/2026	3/15/2026	29,048.58	58770JAD6	MBALT 2024-A A3	5.32%	1/18/2028	29,048.58		1.78
3/15/2026	3/15/2026	31,660.38	89239FAD4	TAOT 2023-D A3	5.54%	8/15/2028	31,660.38		1.79
3/15/2026	3/15/2026	91,710.79	448988AD7	HALST 2024-A A3	5.02%	3/15/2027	91,710.79		5.80
3/15/2026	3/15/2026	28,469.92	47800BAC2	JDOT 2022-C A3	5.09%	6/15/2027	28,469.92		0.62
3/15/2026	3/15/2026	25,338.31	47800CAC0	JDOT 2023-A A3	5.01%	11/15/2027	25,338.31		1.74
3/15/2026	3/15/2026	35,802.58	448979AD6	HART 2023-A A3	4.58%	4/15/2027	35,802.58		0.98
3/15/2026	3/15/2026	17,411.99	47800AAC4	JDOT 2022-B A3	3.74%	2/16/2027	17,411.99		0.35
3/15/2026	3/15/2026	44,107.81	448973AD9	HART 2024-A A3	4.99%	2/15/2029	44,107.81		5.97
3/15/2026	3/15/2026	15,876.61	47800RAD5	JDOT 2024-A A3	4.96%	11/15/2028	15,876.61		5.78

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
3/16/2026	3/16/2026	14,823.11	36268GAD7	GMCAR 2024-1 A3	4.85%	12/18/2028	14,823.11		1.76
3/16/2026	3/16/2026	21,725.75	362583AD8	GMCAR 2023-2 A3	4.47%	2/16/2028	21,725.75		0.24
3/18/2026	3/18/2026	37,381.20	437930AC4	HAROT 2024-2 A3	5.27%	11/20/2028	37,381.20		2.79
3/20/2026	3/20/2026	53,040.72	89238GAD3	TLOT 2024-A A3	5.25%	4/20/2027	53,040.72		20.45
3/20/2026	3/20/2026	87,878.99	36269WAD1	GMALT 2024-2 A3	5.39%	7/20/2027	87,878.99		2.14
3/20/2026	3/20/2026	68,752.82	36269FAD8	GMALT 2024-1 A3	5.09%	3/22/2027	68,752.82		2.70
3/21/2026	3/21/2026	20,465.50	438123AC5	HAROT 2023-4 A3	5.67%	6/21/2028	20,465.50		1.85
3/21/2026	3/21/2026	17,905.57	43815JAC7	HAROT 2023-1 A3	5.04%	4/21/2027	17,905.57		0.92
3/25/2026	3/25/2026	51,692.06	096919AD7	BMWOT 2024-A A3	5.18%	2/26/2029	51,692.06		5.03
3/25/2026	3/25/2026	13,661.21	05592XAD2	BMWOT 2023-A A3	5.47%	2/25/2028	13,661.21		1.07
3/25/2026	3/25/2026	1,533.40	3137HNND6	FHMS K549 AS FLOATING	4.18%	7/25/2030	1,533.40		
3/25/2026	3/25/2026	276.34	3137HNN53	FHMS K548 AS FLOATING	4.20%	7/25/2030	276.34		
Total PAYDOWNS		**2,257,554.02**					**2,257,554.02**		**1,668.08**
SELL									
1/8/2026	1/9/2026	200,000.00	91282CJW2	US TREASURY N/B	4.00%	1/31/2029	206,006.12		3,091.48
1/8/2026	1/9/2026	450,000.00	91282CJW2	US TREASURY N/B	4.00%	1/31/2029	463,513.75		9,751.48
1/8/2026	1/9/2026	1,800,000.00	3133EPQC2	FEDERAL FARM CREDIT BANK	4.62%	7/17/2026	1,849,351.00		9,019.60

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
SELL									
1/16/2026	1/20/2026	360,000.00	69371RU20	PACCAR FINANCIAL CORP	4.00%	11/7/2028	364,399.60		1,668.23
1/16/2026	1/20/2026	1,675,000.00	14913UBD1	CATERPILLAR FINL SERVICE	3.95%	11/14/2028	1,689,675.79		3,381.52
1/20/2026	1/21/2026	625,000.00	00440KAB9	ACCENTURE CAPITAL INC (CALLABLE)	4.05%	10/4/2029	633,217.19		681.24
1/20/2026	1/21/2026	625,000.00	00440KAB9	ACCENTURE CAPITAL INC (CALLABLE)	4.05%	10/4/2029	633,298.44		762.49
1/21/2026	1/22/2026	200,000.00	02079KAV9	ALPHABET INC (CALLABLE)	3.87%	11/15/2028	202,278.11		802.46
1/21/2026	1/22/2026	250,000.00	02079KAV9	ALPHABET INC (CALLABLE)	3.87%	11/15/2028	252,847.64		496.81
1/21/2026	1/22/2026	1,235,000.00	02079KAV9	ALPHABET INC (CALLABLE)	3.87%	11/15/2028	1,249,067.34		3,491.90
1/23/2026	1/26/2026	1,000,000.00	91324PEP3	UNITEDHEALTH GROUP INC (CALLABLE)	5.25%	2/15/2028	1,049,209.17		11,748.62
1/29/2026	1/30/2026	700,000.00	61747YER2	MORGAN STANLEY (CALLABLE)	4.21%	4/20/2028	709,621.11		19,143.94
1/29/2026	1/30/2026	800,000.00	61747YER2	MORGAN STANLEY (CALLABLE)	4.21%	4/20/2028	811,027.56		21,910.79
2/3/2026	2/4/2026	50,000.00	91282CJT9	US TREASURY N/B	4.00%	1/15/2027	50,311.67		416.55
2/5/2026	2/6/2026	725,000.00	3133EPSW6	FEDERAL FARM CREDIT BANK	4.50%	8/14/2026	743,690.50		5,462.51
2/5/2026	2/6/2026	2,775,000.00	3133EPSW6	FEDERAL FARM CREDIT BANK	4.50%	8/14/2026	2,846,539.50		13,050.33
2/5/2026	2/6/2026	1,125,000.00	91282CGJ4	US TREASURY N/B	3.50%	1/31/2030	1,118,357.70		469.72
2/9/2026	2/10/2026	225,000.00	91282CGQ8	US TREASURY N/B	4.00%	2/28/2030	231,785.89		-207.01
2/10/2026	2/11/2026	1,500,000.00	91282CGT2	US TREASURY N/B	3.62%	3/31/2028	1,525,173.42		1,674.53
2/10/2026	2/11/2026	800,000.00	91282CJM4	US TREASURY N/B	4.37%	11/30/2030	831,081.73		3,821.76

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
SELL									
2/10/2026	2/11/2026	1,000,000.00	91282CJQ5	US TREASURY N/B	3.75%	12/31/2030	1,006,343.02		495.42
2/10/2026	2/17/2026	840,000.00	02079KAW7	ALPHABET INC (CALLABLE)	4.10%	11/15/2030	852,073.13		-497.28
2/23/2026	2/24/2026	1,300,000.00	91282CPK1	US TREASURY N/B	3.50%	11/15/2028	1,314,522.88		5,904.54
2/23/2026	2/24/2026	1,000,000.00	91282CPD7	US TREASURY N/B	3.62%	10/31/2030	1,014,155.08		2,124.97
2/24/2026	2/25/2026	1,350,000.00	665859AY0	NORTHERN TRUST CORP	4.15%	11/19/2030	1,375,092.00		11,754.12
2/24/2026	2/25/2026	335,000.00	665859AY0	NORTHERN TRUST CORP	4.15%	11/19/2030	341,226.53		2,674.59
3/2/2026	3/3/2026	675,000.00	91282CKZ3	US TREASURY N/B	4.37%	7/15/2027	686,375.19		5,749.09
3/2/2026	3/5/2026	1,000,000.00	06406RBL0	BANK OF NY MELLON CORP (CALLABLE)	5.80%	10/25/2028	1,050,011.67		19,367.95
3/2/2026	3/5/2026	1,500,000.00	06406RBG1	BANK OF NY MELLON CORP (CALLABLE)	3.99%	6/13/2028	1,514,029.33		38,923.67
3/3/2026	3/4/2026	1,650,000.00	91282CNY3	US TREASURY N/B	3.37%	9/15/2028	1,671,124.25		945.33
3/5/2026	3/6/2026	700,000.00	91282CJT9	US TREASURY N/B	4.00%	1/15/2027	706,027.56		4,914.12
3/5/2026	3/6/2026	200,000.00	91282CJP7	US TREASURY N/B	4.37%	12/15/2026	203,048.68		616.87
3/6/2026	3/9/2026	850,000.00	91282CFJ5	US TREASURY N/B	3.12%	8/31/2029	837,766.82		346.45
3/6/2026	3/9/2026	550,000.00	91282CJP7	US TREASURY N/B	4.37%	12/15/2026	558,560.69		1,688.86
3/9/2026	3/10/2026	1,600,000.00	91282CGS4	US TREASURY N/B	3.62%	3/31/2030	1,622,653.85		-374.43
3/10/2026	3/11/2026	925,000.00	91282CPR6	US TREASURY N/B	3.62%	12/31/2030	927,111.87		-5,594.91
3/11/2026	3/12/2026	380,000.00	91282CPK1	US TREASURY N/B	3.50%	11/15/2028	382,710.34		-415.13

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
SELL									
3/11/2026	3/12/2026	1,620,000.00	91282CPK1	US TREASURY N/B	3.50%	11/15/2028	1,631,554.60		-551.99
3/11/2026	3/12/2026	360,000.00	91282CPP0	US TREASURY N/B	3.50%	12/15/2028	361,492.79		-97.29
3/11/2026	3/12/2026	500,000.00	91282CGH8	US TREASURY N/B	3.50%	1/31/2028	500,546.98		4,439.17
3/11/2026	3/13/2026	1,000,000.00	023135CT1	AMAZON.COM INC (CALLABLE)	4.10%	11/20/2030	1,008,689.44		-3,171.22
3/12/2026	3/13/2026	325,000.00	91282CNY3	US TREASURY N/B	3.37%	9/15/2028	327,529.24		-1,729.07
3/12/2026	3/13/2026	650,000.00	9128282A7	US TREASURY N/B	1.50%	8/15/2026	644,733.48		612.24
3/12/2026	3/13/2026	1,160,000.00	91282CHE4	US TREASURY N/B	3.62%	5/31/2028	1,169,044.07		11,899.06
3/12/2026	3/12/2026	3,000,000.00	3130AYPN0	FEDERAL HOME LOAN BANK	4.12%	1/15/2027	3,030,693.75		12,390.17
3/12/2026	3/13/2026	2,000,000.00	912828U24	US TREASURY N/B	2.00%	11/15/2026	1,990,773.05		-15,107.24
3/13/2026	3/16/2026	1,520,000.00	02582JKH2	AMXCA 2024-1 A	5.23%	4/16/2029	1,541,595.82		21,573.69
3/13/2026	3/16/2026	2,025,000.00	161571HT4	CHAIT 2023-A1 A	5.16%	9/15/2028	2,037,946.50		12,954.54
3/16/2026	3/17/2026	2,000,000.00	91282CQB0	US TREASURY N/B	3.37%	2/29/2028	1,991,165.09		1,876.65
3/16/2026	3/17/2026	800,000.00	91282CPD7	US TREASURY N/B	3.62%	10/31/2030	805,318.89		-5,983.76
3/17/2026	3/18/2026	525,000.00	91282CKZ3	US TREASURY N/B	4.37%	7/15/2027	533,548.13		3,261.74
3/17/2026	3/18/2026	1,150,000.00	91282CJP7	US TREASURY N/B	4.37%	12/15/2026	1,168,784.26		3,259.37
3/17/2026	3/18/2026	1,000,000.00	91282CHW4	US TREASURY N/B	4.12%	8/31/2030	1,016,548.91		-3,531.00
3/18/2026	3/19/2026	1,650,000.00	91282CEF4	US TREASURY N/B	2.50%	3/31/2027	1,649,864.72		-10,070.52

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount ($)	Yield at Market	Realized G/L (BV)
SELL									
3/18/2026	3/19/2026	1,000,000.00	91282CPC9	US TREASURY N/B	3.50%	10/15/2028	1,009,591.35		-4,397.72
3/25/2026	3/26/2026	605,000.00	63743HGC0	NATIONAL RURAL UTIL COOP (CALLABLE)	4.30%	12/10/2030	606,960.87		-5,160.90
3/25/2026	3/26/2026	900,000.00	91282CGS4	US TREASURY N/B	3.62%	3/31/2030	905,176.85		-9,225.36
3/25/2026	3/26/2026	350,000.00	91282CNK3	US TREASURY N/B	3.87%	6/30/2030	352,049.79		-3,150.01
3/26/2026	3/27/2026	1,250,000.00	3130AWTQ3	FEDERAL HOME LOAN BANK	4.62%	9/11/2026	1,256,981.94		5,436.23
3/30/2026	3/31/2026	825,000.00	91282CQA2	US TREASURY N/B	3.50%	2/15/2029	820,549.71		-9,314.17
Total SELL		**59,190,000.00**					**59,884,426.35**		**205,475.79**

Important Disclosures

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- In accordance with generally accepted accounting principles, information is presented on a trade date basis; forward settling purchases are included in the monthly balances, and forward settling sales are excluded.

- Performance is presented in accordance with the CFA Institute's Global Investment Performance Standards (GIPS). Unless otherwise noted, performance is shown gross of fees. Quarterly returns are presented on an unannualized basis. Returns for periods greater than one year are presented on an annualized basis. **Past performance is not indicative of future returns.**

- ICE Bank of America Indices provided by Bloomberg Financial Markets.

- Money market fund/cash balances are included in performance and duration computations.

- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.

- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.

- MBS maturities are represented by expected average life.

Glossary

- Accrued Interest: Interest that is due on a bond or other fixed income security since the last interest payment was made.
- Agencies: Federal agency securities and/or Government-sponsored enterprises.
- Amortized Cost: The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- Asset-Backed Security: A financial instrument collateralized by an underlying pool of assets – usually ones that generate a cash flow from debt, such as loans, leases, credit card balances, and receivables.
- Bankers' Acceptance: A draft or bill or exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- Commercial Paper: An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- Contribution to Total Return: The weight of each individual security multiplied by its return, then summed for each sector to determine how much each sector added or subtracted from the overall portfolio performance.
- Effective Duration: A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- Effective Yield: The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- FDIC: Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- Interest Rate: Interest per year divided by principal amount and expressed as a percentage.
- Market Value: The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- Maturity: The date upon which the principal or stated value of an investment becomes due and payable.
- Negotiable Certificates of Deposit: A CD with a very large denomination, usually $1 million or more, that can be traded in secondary markets.
- Par Value: The nominal dollar face amount of a security.
- Pass-through Security: A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.

Glossary

- Repurchase Agreements: A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- Settle Date: The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- Supranational: A multinational union or association in which member countries cede authority and sovereignty on at least some internal matters to the group, whose decisions are binding on its members.
- Trade Date: The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- Unsettled Trade: A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- U.S. Treasury: The department of the U.S. government that issues Treasury securities.
- Yield: The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- YTM at Cost: The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- YTM at Market: The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.